



St. George Margin Lending – Fixed Rate Loans

Frequently Asked Questions

What are the key dates to fix my rate?

For existing customers please refer to the due date on your rollover letter/email.

For new customers who have not previously fixed their rate or existing customers wanting to change the start date of their fixed rate loan, the deadline to fix the interest rate on your St.George Margin Loan is **30 June 2023**.

What are prepayment periods I can choose from?

The prepayment periods you can prepay for are 3, 6, 9 and 12 months. You may also fix your interest rate for up to 5 years but can only prepay for a maximum of 12 months.

What do I need to do to fix the interest rate on my St.George Margin Loan?

To take up a fixed interest rate offer, please choose the amount you wish to fix and your payment method then either:

- Submit your acceptance online by going to secure.bt.com.au/ml/prepay-stgeorge.asp; or
- Complete and return the Fixed Interest Rate Renewal form you received with your rollover letter using one of the methods outlined on the form.

What are the fixed interest payment options?

The payment options are:

- **Default option (from available margin loan funds)** – This option will increase your variable loan balance by the amount of the interest to be paid. This is also the default option if any other payment option (aside from compounding) fails. Payments that place the loan account into the buffer will not be accepted.
- **Cash Management Account (CMA)** – St.George Margin Lending will withdraw the interest from your CMA. You may transfer funds to your CMA via a direct deposit or by BPAY. If via BPAY, use the below details:
Biller Code: 162008
Ref: Your CMA account number
- **Make a Direct Credit to St.George Margin Lending**
Account Name: St.George Margin Lending
BSB: 332096
Account No: 599000006
Reference: Your client ID
- **Direct Debit from your bank account** – download and complete the Direct Debit/Direct Credit Request Form from stgeorge.com.au/personal/investments/margin-lending/views-print-forms to nominate a bank account and return with your form.
- **Compounding** - Compound the interest to your fixed rate loan for the term of the loan at initial drawdown. Choose an option below. If no option is selected then the default is option



1. Add the compound interest to the fixed rate loan amount (by choosing this option, at the initial drawdown of your fixed rate loan, the balance will be increased by the compounded interest amount). The amount completed in the Total Loan Balance does not include fixed interest payment amount; or
2. Include the compound interest in the total fixed loan amount. The amount completed in the Total Loan Balance already includes the fixed interest payment amount.

When is interest payable?

If you have an existing fixed interest rate loan, your interest payment is due on the date your current fixed interest rate loan expires. This date will appear in the renewal offer letter you receive.

If you are a new St.George Margin Lending client or are switching from variable into fixed, your interest payment is due on or before your fixed interest rate loan term commences. Please note, if no payment is received by the due date, payment will be taken from funds available (provided there are sufficient funds).

What if I do not accept my Fixed Interest Rate Loan offer by the due date?

If we do not receive your fixed interest rate loan contract acceptance by the due date, then your fixed interest rate loan contract may not be able to be established and will revert to a variable interest rate.

What if I change my mind about fixing my interest after I have submitted my acceptance?

Please notify St.George Margin Lending in writing at least 10 business days prior to your fixed loan due/start date.

Please notify St.George Margin Lending via fax, email, or mail.

What will happen if interest rates change before my fixed interest rate loan start date?

Should we reduce our fixed interest rates on or before the date your current fixed interest rate loan matures, we will decrease your new fixed interest rate by an equal value.

In the event we increase our fixed rates on or before the date your current fixed loan matures, and we have received your fixed interest rate loan contract by the due date set out in your rollover letter then the fixed interest rate set out in that letter will apply. However, if we have not received your fixed interest rate loan contract by the nominated due date, then we may increase the fixed interest rate for your requested fixed interest rate loan to reflect any such increase.

What will happen if I have two or more fixed interest rate loans that mature on different dates?

If you wish to prepay certain amounts for each loan, the interest payment will be due on each loan's expiry date. If you choose to prepay your total loan balance, your interest payment will be due on the later of the two loan expiry dates. ***Please note: you should receive one pack per fixed loan.***