



Backing your business should be SIMPLE+

SIMPLE+ is our streamlined submission pathway for business lending up to \$5M¹



Up to \$500K overdraft or business loan with no requirement for property as security²



Simplified assessment criteria for residential and commercial property investors ineligible for Lease Doc²



Caters to borrowing structures with up to 4 business entities and guarantors from up to 4 households



Extended LVRs available against residential and commercial security in line with policy, even for property investment³



Customers with tax arrears under a formal payment arrangement are eligible



ATO Business Activity Statements (BAS) are accepted², providing easier options when obtaining financial information

Eligibility² for new or existing customers

Lending limit	Business lending up to \$5M ¹
Business trading history	≥ 12 months trading history and no losses in past 12 months (post adjustments)
Borrowing structure	4 business entities and guarantors from up to 4 households
Products	Business Loan and Commercial Overdrafts
Credit history	Clear credit bureau report
Tax position	Tax liabilities including any formal payment arrangements are up to date
Security	Secured by one or a combination of the following: <ul style="list-style-type: none"> ▪ Non-specialised commercial property or standard residential property ▪ Cash, acceptable equipment finance assets or acceptable guarantees ▪ General Security Agreement (GSA) where applicable

SIMPLE+ BAS Eligibility and Exclusions

SIMPLE+ BAS allows for the use of a customer's most recent 12 months' BAS to assess servicing without the need for accountant prepared financials. Eligibility follows the same table above with the key differences of:	
Lending limit	Business lending up to \$1.5m ¹
Exclusions	Customers reporting under the Instalment method
Excluded industries	Agriculture, Aged care and nursing homes, Childcare, Food wholesalers and retailers, Hospitals and pharmacies, Property developers, Religious organisations, Franchises, Not-for-profits and Travel agents.

What documents are required

<input type="checkbox"/> SIMPLE+ Application form	
<input type="checkbox"/> Business Finance Consent form	
<input type="checkbox"/> Latest 12 months' ATO statements for business inclusive of Integrated Client Account	
<input type="checkbox"/> 1 year individual tax return for self-employed, including notice of assessment	
Where SIMPLE+ BAS eligible:	For all other SIMPLE+ applications:
<input type="checkbox"/> Latest 12 months' ATO BAS (Quarterly or Monthly)	<input type="checkbox"/> Latest annual accountant prepared financial statements or more recent business tax return

What other documents may be required

<ul style="list-style-type: none"> ▪ Payslips for PAYG income ▪ Contract of Sale ▪ ATO Payment Plan ▪ Trust Deed ▪ Rental income verification if not included in individual tax return ▪ 12 months' Instalment Activity Statements only required if BAS reported quarterly but salary and wages (W1) reported monthly 	<ul style="list-style-type: none"> ▪ For Property Investment Lending⁴: <ul style="list-style-type: none"> ◦ Signed copy of current lease agreement(s) ◦ The latest accountant prepared financials or latest tax return for the property investment entity⁴ ▪ For external loans being refinanced, 3 months' bank statements⁵ ▪ For new to bank customers, 3 months' business transaction statements and identification documents required⁵
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How do my customers apply?

You should submit completed SIMPLE+ Application and Business Finance Consent forms along with all supporting documents to your Senior Business Development Manager.