



# Backing your business should be SIMPLE+

SIMPLE+ is our streamlined submission pathway for business lending up to \$3M<sup>1</sup>



Up to \$500K overdraft or business loan with no requirement for property as security<sup>2</sup>



Simplified assessment criteria for residential and commercial property investors ineligible for Lease Doc<sup>2</sup>



Caters to borrowing structures with up to 4 business entities and 4 households



Extended LVRs available against residential and commercial security in line with policy, even for property investment<sup>3</sup>



Customers with tax arrears under a formal payment arrangement are eligible

## Eligibility<sup>2</sup> for new or existing customers

<b>Lending limit</b>	Business lending up to \$3M <sup>1</sup>
<b>Business trading history</b>	≥ 12 months trading history and no losses in past 12 months (post adjustments)
<b>Borrowing structure</b>	4 business entities and guarantors from up to 4 households
<b>Products</b>	Business Loans and Business Overdrafts
<b>Credit history</b>	Clear credit bureau report
<b>Tax position</b>	Tax liabilities either up to date or under a formal payment arrangement
<b>Security</b>	Secured by one or a combination of the following: <ul style="list-style-type: none"> <li>▪ Non-specialised commercial property or standard residential property</li> <li>▪ Cash, acceptable equipment finance assets or acceptable guarantees</li> <li>▪ General Security Agreement (GSA) where applicable</li> </ul>

## What's required

Document Type	Required	Where applicable
SIMPLE+ Application form	✓	
Business Finance Consent form	✓	
Latest annual accountant prepared financial statements or most recent business tax return	✓	
1 year tax return for self-employed, including notice of assessment	✓	
12 months' business ATO statements	✓	
Signed copy of current lease agreement(s) <sup>4</sup>	✓	
Rental income verification if not included in tax return		✓
Payslips for PAYG income		✓
Trust Deed		✓
Contract of Sale		✓
ATO payment plan		✓
For refinances, 3 months' bank statements for all loans being refinanced		✓
For new to bank customers, 3 months' business transaction account statements and identification documents		✓
The latest accountant-prepared financials or latest tax return for the property investment entity <sup>4</sup>		✓

## How do I apply?

You should submit completed SIMPLE+ Application and Business Finance Consent forms along with all supporting documents to your Senior Business Development Manager.