

SOLICITOR'S UNDERTAKING
AS TO SETTLEMENT



To: St George Bank – A Division of Westpac Banking Corporation
(ABN 33 007 457 141)

BORROWER/S NAME:
SECURITY/S:
LOAN NUMBER:

I ADVISE THAT I AM PREPARED TO SETTLE THIS MATTER AS ST.GEORGE BANK'S UNPAID AGENT.

In consideration of your making available to me (or my firm) at the request and direction of our mutual client(s), bank cheque(s) for settlement, I **UNDERTAKE:-**

- (a) To advise St.George Bank in writing, **not less than twenty four (24) hours before settlement**, full details of cheques to be drawn showing the payee and the amount payable to such payee.
- (b) To collect and hold the settlement cheques in safekeeping pending settlement.
- (c) To use such moneys for none other than the stated purpose of the loan.
- (d) To collect the documents required for settlement as advised by St.George Bank.
- (e) To complete settlement without delay.
- (f) To hand or forward to St.George Bank the relevant title deeds and any other documents relating to the subject property which are required as soon as it is practicably possible after settlement and **no later than 24 hours after settlement**.
- (g) To take all reasonable steps with the least possible delay to ensure compliance with and renewal of any requisitions or objections to registration that may arise in connection with the documents handed or forwarded to St.George Bank in terms of this undertaking. I/we note that I/we will be responsible for rectifying any requisitions from the Land & Property Information Department.
- (h) In the event of settlement not being effected on the proposed settlement date, all cheques must be returned to the branch of issue by close of business.

SETTLEMENT CHEQUES

Settlement cheques will be (delete 1 or 2):-

- 1. Collected personally by the person whose specimen signature is on the following page.
- 2. By couriers who we will arrange to collect the cheque(s) from St.George Bank.

3. I/we nominate to collect the settlement cheques from _____
Branch.
4. Settlement date _____ / _____ / _____

.....
Specimen signature of person
collecting cheques

.....
Signature of Borrower(s)
Solicitor

I CERTIFY that your instructions, guidelines and requirements have been satisfied or will be satisfied on or before settlement.

.....
SIGNATURE OF BORROWER(S) SOLICITOR

.....
NAME

.....
NAME OF FIRM

DATED: the _____ **day of** _____ , **20** _____

Please fax off your signed Undertaking Letter to 1300 668 312.