

**Budget position** 

\$14.5<sub>bn</sub> 2018-19 budget deficit



**3.00**% Economic growth 2018-2019



Infrastructure

\$75<sub>bn</sub>

To spend over next decade



Hospitals

New agreement with states, 2021-2025



**PBS** 

\$0.8<sub>bn</sub>

New additions to PBS list



**Personal Tax** 

In first four years



**Medicare levy** 

0.5% increase cancelled

Business Investment

Extend instant asset write-off



Corporate tax

Remain committed to further cuts



**Environment** 

Protect the Great **Barrier Reef** 



The information provided is factual only and does not constitute financial product advice. Before acting on it, you should seek independent financial and tax advice about its appropriateness to your objectives, financial situation and needs. Information is current as at 8 May 2018. © St. George - A Division of Westpac Banking Corporation ABN 33 007 457 141 AFSL and Australian credit licence 233714. STG 01694 04/18