

St.George Margin Lending Credit Limit Assessment

THE PURPOSE OF THIS FORM AND HOW TO SUBMIT IT

Use this form to:

1. Request an increase in your credit limit, or where you are required to have the current credit limit re-assessed on your St.George Margin Loan.

Complete sections 1-5 of this form. If the borrower is a company, all directors must also complete Section 6.

OR

2. Request a decrease in your credit limit on your St.George Margin Loan.

Complete sections 1 and 5 of this form.

To conduct the assessment we require certain details of your income and financial situation which we specify in this form. We can only finalise the assessment after consideration and verification of your financial circumstances. This may be lower than the credit limit you requested.

Complete this form using BLACK PEN and print in clear CAPITAL LETTERS.

When finished, please send your completed form and any required attachments to:

**St George Margin Lending
Reply Paid 1467
Royal Exchange NSW 1224**

Questions

If you have any questions regarding completing this form please contact the Account Management Team on 1300 304 065 Monday to Friday, 8am-6pm (Sydney time).

1. BORROWER DETAILS AND LIMIT REQUESTED

This section is to be completed by individual borrowers and directors of company borrowers. This includes individual trustee borrowers and directors of a company trustee borrower.

Full Name/s

Client Reference Number

Credit Limit Request (Increase or Decrease)

Current credit limit

Requested credit limit

1.1 INDIVIDUAL 1 - PERSONAL DETAILS

Type of borrower

Individual Borrower 1 Director and Guarantor 1 Individual Trustee Borrower 1

Title Surname Given name(s) in full

Date of birth (dd/mm/yyyy) / / Driver licence number State of issue

Marital status Single Married Divorced Widowed De facto Number of dependants

Home phone number () Work phone number ()

Mobile phone number Email address (St.George Margin Lending may elect to email correspondence to you)

Current residential address (a PO Box is not acceptable)

Suburb State Postcode Time at current residential address Years Months

Previous residential address (if less than 2 years at current address)

Suburb State Postcode Time at previous residential address Years Months

Mailing address (write 'AS ABOVE' if the same as your current residential address)
(We may use this address for future correspondence, including for CHESS purposes)

Suburb State Postcode

1.2 INDIVIDUAL 1 - EMPLOYMENT DETAILS

Give details of your main employment only. Attach details of any additional employment.

Current employment status Full-time Part-time Casual/temporary/contractor Self-employed Other:

Occupation (if self-employed, describe nature of business)

Current employer's name or full business name if you are self-employed/sole trader

Current employer's address or principal place of business if you are self-employed/sole trader (a PO Box is not acceptable)

Suburb State Postcode Time with current employer/business Years Months

Previous employment details (if less than 2 years with current employer)

Previous employer's name or full business name if you are self-employed/sole trader

Position held with previous employer Time with previous employer/business Years Months

1.3 INDIVIDUAL 2 - PERSONAL DETAILS

Type of borrower

Individual Borrower 2 Director and Guarantor 2 Individual Trustee Borrower 2

Title Surname Given name(s) in full

Date of birth (dd/mm/yyyy) / / Driver licence number State of issue

Marital status Single Married Divorced Widowed De facto Number of dependants

Home phone number () Work phone number ()

Mobile phone number Email address (St.George Margin Lending may elect to email correspondence to you)

Current residential address (a PO Box is not acceptable)

Suburb State Postcode Time at current residential address Years Months

Previous residential address (if less than 2 years at current address)

Suburb State Postcode Time at previous residential address Years Months

Mailing address (write 'AS ABOVE' if the same as your current residential address)
(We may use this address for future correspondence, including for CHESS purposes)

Suburb State Postcode

1.4 INDIVIDUAL 2 - EMPLOYMENT DETAILS

Give details of your main employment only. Attach details of any additional employment.

Current employment status Full-time Part-time Casual/temporary/contractor Self-employed Other:

Occupation (if self-employed, describe nature of business)

Current employer's name or full business name if you are self-employed/sole trader

Current employer's address or principal place of business if you are self-employed/sole trader (a PO Box is not acceptable)

Suburb State Postcode Time with current employer/business Years Months

Previous employment details (if less than 2 years with current employer)

Previous employer's name or full business name if you are self-employed/sole trader

Position held with previous employer Time with previous employer/business Years Months

2. FINANCIAL DETAILS

This section is to be completed by individual borrowers and company directors acting as guarantors on this St.George Margin Loan. This includes individual trustee borrowers, and directors of a company trustee.

St.George Margin Lending is committed to responsible lending practices and as such conducts a comprehensive loan assessment process which includes credit reference agency checking and affordability verification to determine an applicant's capacity to repay the loan. Please complete this section accurately and provide supporting income verification documentation as described in Section 3.

2.1 INCOME DETAILS

Please attach details if there is insufficient space.

Income type	Applicant 1	Applicant 2
Gross annual salary	\$	\$
Bonus, overtime and allowances	\$	\$
Other investment income	\$	\$

2.2 STATEMENT OF FINANCIAL POSITION - ASSETS AND LIABILITIES

Please attach details if there is insufficient space.

Assets ¹	Value	Percentage ownership	
		Applicant 1	Applicant 2
Residence	\$	%	%
Investment Property/ies	\$	%	%
Cash at bank	\$	%	%
Shares/investment portfolio	\$	%	%
Other	\$	%	%

Liabilities ¹	Description	Limit ²	Outstanding balance	Monthly payments	Percentage ownership	
					Applicant 1	Applicant 2
Home loan (non-deductible)	Lender	\$	\$	\$	%	%
Investment loans (deductible)	Lender	\$	\$	\$	%	%
Rent/board				\$	%	%
Credit Cards	Lender	\$	\$	\$	%	%
Other loans	Lender	\$	\$	\$	%	%
Aggregate Living Expenses ³				\$		

1. Attach details if there is insufficient space.

2. For Line of Credit or overdraft facilities, this is your approved limit. For home loan redraw facilities, this is your current loan balance plus any funds available for redraw.

3. Applicants are required to declare all personal fixed and variable monthly personal household expenses that will continue after this loan is granted. Some examples of fixed expenses include groceries, transport, petrol, utilities, rates, clothing, etc.

Some examples of variable expenses include education costs, childcare fees, insurance including car, Compulsory Third Party, home and contents, health, income protection, mobile phone, internet, pay TV, gym membership, cleaner, holidays, etc.

For joint applicants, the total aggregate living expenses are to be recorded. Where a spouse/defacto partner is not an applicant, the entire household expenses are to be assigned to the applicant.

Where you have listed a margin loan in your expenses above, will this increased St.George Margin Loan be used to refinance the above facility?

No Yes ➡ Please ensure you also complete a Loan Refinance Form.

3. VERIFICATION OF INCOME

This section is to be completed by **ALL** applicants. All documentation required must be original, or a copy of the original.

Please indicate which documents each applicant is attaching to this Loan Application to support and verify the main income details provided in Section 2.

St.George Margin Lending may request additional information further to the below, where required.

PAYG INCOME

Two most recent computerised/electronically produced payslips; OR	Borrower 1 <input type="checkbox"/> Borrower 2 <input type="checkbox"/>
Salary/employment letter dated no more than 6 weeks prior to the date of your Loan Application AND evidence of consistent income amounts regularly deposited to a bank account; OR	Borrower 1 <input type="checkbox"/> Borrower 2 <input type="checkbox"/>
Most recent employment contract AND evidence of consistent income amounts regularly deposited to a bank account.	Borrower 1 <input type="checkbox"/> Borrower 2 <input type="checkbox"/>

SELF EMPLOYED/SOLE TRADER INCOME

Signed financial statements (balance sheet and profit and loss) of the business for the last 2 years AND tax returns* for yourself and the business for the last 2 years.	Borrower 1 <input type="checkbox"/> Borrower 2 <input type="checkbox"/>
--	---

COMPANY AND TRUST INCOME

Please provide the following documents for the company and the trust:

Signed financial statements (balance sheet and profit and loss) AND tax returns*, both for the last 2 years.	Company <input type="checkbox"/> Trust <input type="checkbox"/>
---	---

INVESTMENT INCOME

If you earn investment income which you would like to be included in your affordability assessment, please PROVIDE YOUR LATEST TAX RETURN*, PLUS any of the following as they apply to you.

Rental income

The most recent rental statement from the managing real estate agent, confirming amount of gross and net rent, coupled with confirmation that the property is still tenanted (for each property owned).	Borrower 1 <input type="checkbox"/> Borrower 2 <input type="checkbox"/>
---	---

Interest income

Current investment certificate (not older than 12 months); OR	Borrower 1 <input type="checkbox"/> Borrower 2 <input type="checkbox"/>
Bank statements/passbooks held in the name/s of the applicant/s and confirming amount of investment held and detailed narrative.	Borrower 1 <input type="checkbox"/> Borrower 2 <input type="checkbox"/>

Dividend income

Most recent issued dividend advice for each investment held; OR	Borrower 1 <input type="checkbox"/> Borrower 2 <input type="checkbox"/>
Current holding statement evidencing ownership and confirmatory evidence of most recent dividend policy for each investment held.	Borrower 1 <input type="checkbox"/> Borrower 2 <input type="checkbox"/>

* After 1 December, it is mandatory to supply the previous 30 June tax returns.

4. PRIVACY STATEMENT AND OTHER REPORTING OBLIGATIONS

Personal information

We collect personal information from you to process your application, provide you with your product or service, and manage your product or service. We may also use your information to comply with legislative or regulatory requirements in any jurisdiction, prevent fraud, crime or other activity that may cause harm in relation to our products or services and help us run our business. We may also use your information to tell you about products or services we think may interest you.

If you do not provide all the information we request, we may need to reject your application or we may no longer be able to provide a product or service to you.

If you are a proposed guarantor, we collect your personal information in order to assess you as a guarantor, take a guarantee from you and administer that guarantee. If you do not provide all the information we request, we may be unable to accept you as a guarantor.

We may disclose your personal information to other members of the Westpac Group, anyone we engage to do something on our behalf and other organisations that assist us with our business.

We may disclose your personal information to an entity which is located outside Australia. Details of the countries where the overseas recipients are likely to be located are in our privacy policy.

As a provider of financial services, we have obligations to disclose some personal information to government agencies and regulators in Australia, and in some cases offshore. We are not able to ensure that foreign government agencies or regulators will comply with Australian privacy laws, although they may have their own privacy laws. By using our products or services, you consent to these disclosures.

We are required or authorised to collect personal information from you by certain laws. Details of these laws are in our privacy policy.

Our privacy policy is available at stgeorge.com.au or by calling us on 13 33 30. It covers:

- how you can access the personal information we hold about you and ask for it to be corrected;
- how you may complain about a breach of the Australian Privacy Principles or a registered privacy code and how we will deal with your complaint;
- how we collect, hold, use and disclose your personal information in more detail.

We will update our privacy policy from time to time.

Credit information

We may:

- obtain consumer credit information about you from a credit reporting body to enable us to assess your creditworthiness;
- obtain information about your commercial activities or commercial credit worthiness from a business which provides information about the commercial credit worthiness;
- exchange personal information and credit information about you with other credit providers to assess your application and creditworthiness and to notify them of any defaults by you;
- disclose credit information and other personal information about you to a guarantor or to a proposed guarantor (for the purpose of them considering whether to offer to act as guarantor);
- give or obtain a banker's opinion about you.

If you are a proposed guarantor, we may obtain credit reporting information about you from a credit reporting body for the purpose of assessing whether to accept you as a guarantor.

If you have made your application or have been introduced to us through a broker or other intermediary, we may exchange credit information and other personal information about you with them.

We may also communicate with them directly in relation to your application instead of communicating with you.

Our privacy policy includes important information about credit reporting, including details of the credit reporting bodies to which we are likely to disclose your credit information. You can access our privacy policy from stgeorge.com.au or by calling us on 13 33 30.

Other acknowledgements and consents

- We may confirm the details of the information provided in this application.
- Where you have provided information about another individual, you must make them aware of that fact and the contents of the Privacy Statement and other reporting obligations.
- This application form is not an offer or acceptance of credit.

We and members of the Westpac Group will use or disclose your personal information to contact you or send you information about other products and services offered by the Westpac Group or its preferred suppliers. Please call us on 13 33 30 if you do not wish to receive marketing communications from us.

If you or (where you are an entity) any office bearer* of the entity and/or any individual who holds an interest in the entity of more than 25% (a Controlling Person) are a US citizen or US tax resident, you must telephone 1300 663 738 at the time of entering into this agreement. When you contact us you will be asked to provide additional information about your US tax status and/or the US tax status of any Controlling Person which will constitute certification of US tax status for the purposes of the application for this facility.

4. PRIVACY STATEMENT AND OTHER REPORTING OBLIGATIONS (CONTINUED)

Unless you notify us that you and/or any Controlling Person are a US citizen or US tax resident as specified above, accepting the terms of this agreement constitutes certification that you and/or each Controlling Person are not a US citizen or US tax resident.

If at any time after entering into this agreement, information in our possession suggests that you and/or any Controlling Person may be a US citizen or US tax resident, we may request you to provide further information on your US tax status and/or the US tax status of any Controlling Person. Failure to respond may result in us imposing additional reporting requirements on the facility.

*Director of a company, partner in a partnership, trustee of a trust, chairman, secretary or treasurer of an association or co-operative.

Definitions

'We', 'our', 'us' means St. George Bank - A Division of Westpac Banking Corporation ABN 33 007 457 141.

'Westpac Group' means Westpac Banking Corporation and its related bodies corporate.

5. DECLARATION AND SIGNING

By signing this Credit Limit Assessment form, the individual borrower/s and/or guarantor/s **ACKNOWLEDGE, DECLARE AND CONFIRM THAT:**

For credit limit increase requests:

- the additional credit to be provided (if applicable) by the Lender is to be applied wholly or predominantly for business or investment purposes (other than to purchase, renovate or improve residential property or refinance credit for that purpose), and
- all the information provided on this form is true and correct, and
- you are an Australian resident for tax purposes and reside in Australia, and
- you are aware that an increase in the credit limit will also increase the liability of each borrower and any guarantors for any shortfall incurred should the entire portfolio be sold down to cover any adverse movements in the market value of securities held on the St. George Margin Loan, and
- no part of any credit limit increase will be available for use, until all documentation is executed as required, and
- if you are a guarantor, you make the acknowledgements, declarations and confirmations set out in Section 6.
- you have read and understood the information under the heading Privacy Statement in section 4 above, and agree to the collection, use and disclosure of your personal information in accordance with those Privacy Statements.

For credit limit decrease requests:

By signing below, you acknowledge, declare and confirm that:

- You are aware that the new Credit Limit must be sufficient to cover anticipated loan advances, any regular gearing payments and any interest to be capitalised.
- You are aware that any future requests to increase your Credit Limit will need to be supported by appropriate financial information in an effort to determine your capacity to repay the facility at that time.

For company or company trustee borrowers, either two directors, or one director and the secretary OR the sole director and the secretary must sign. Indicate your company capacity by marking the appropriate box below your signature.

Signature of **Borrower 1**

Date (dd/mm/yyyy)

X

/ /

Full name of signatory

Title

Director Company Secretary

Signature of **Borrower 2**

Date (dd/mm/yyyy)

X

/ /

Full name of signatory

Title

Director Company Secretary

6. GUARANTOR ACKNOWLEDGEMENTS

(Credit Limit Increase requests only)

By signing this Credit Limit Assessment form, if you are a guarantor you **ACKNOWLEDGE, DECLARE AND CONFIRM THAT:**

- you have sought independent legal and financial advice on the effect of this Credit Limit Assessment form before signing it;
- you acknowledge that you can refuse to sign this Credit Limit Assessment form;
- you are aware that there are financial risks involved in signing this Credit Limit Assessment form;
- you are aware that you have the right to limit your liability under the guarantee and indemnity you have provided in respect of this facility in accordance with the Code of Banking Practice (if it applies to the guarantee and indemnity) and as allowed by law;
- you are aware that you can request information about the credit limit increase or facility guaranteed;
- **you are aware that your guarantee and indemnity covers liability under a future credit contract to the extent the future credit contract (together with all other existing credit contracts secured by the guarantee and indemnity) are within a limit previously agreed in writing by you;**
- if you have limited the maximum amount recoverable under the guarantee and indemnity you agree that the maximum amount we can recover from you under the guarantee and indemnity is increased to:
 - \$[]; plus
 - one year's interest on that amount calculated at the highest rate we may charge the customer; plus
 - all interest, fees, costs, charges and other amounts payable by you under the guarantee and indemnity; plus
 - all amounts payable by you for breach of an obligation you owe (other than an obligation to pay money) under the guarantee and indemnity, and
- in consideration of St. George Bank – A Division of Westpac Banking Corporation (St. George) agreeing to increase the Credit Limit you confirm that the increase will not affect in any manner your liability as stated in the guarantee and indemnity or St. George's right powers and remedies under the guarantee and indemnity.

Signature of **Guarantor 1**

Date (dd/mm/yyyy)

X

/ /

Full name of signatory

Title

Director Sole Director and Secretary

Signature of **Guarantor 2**

Date (dd/mm/yyyy)

X

/ /

Full name of signatory

Title

Director Company Secretary