

Authority to link a Separately Managed Account (SMA) or Individually Managed Account (IMA)



St.George Bank – A Division of Westpac Banking Corporation ABN 33 007 457 141 AFSL and Australian credit licence 233714.

Please complete this form using a black pen and print in CAPITAL LETTERS

Complete this form to link a St.George Margin Loan to an investment in a Separately Managed Account or Individually Managed Account. If you need assistance, please contact our Account Management Team on 1300 304 065 or email marginlending@stgeorge.com.au

1. SMA/IMA Name of SMA/IMA product
Details

SMA/IMA Account Number (if known. If you are applying for a new SMA or IMA account please leave blank)

2. Borrower's Name of borrower(s)/investor(s) on the Margin Lending facility
Details

Borrower's client reference number (if known. If you are applying for a new Margin Loan please leave blank)

3. Authority
to Link

To: _____

(the Operator)

St.George Bank – A Division of Westpac Banking Corporation

Level 11, 55 Market Street

Sydney NSW 2000

(the Margin Lender)

I/we am/are/will be an investor in the abovementioned SMA/IMA to be financed through a margin lending facility provided/to be provided by the Margin Lender.

In consideration of the Margin Lender providing the margin lending facility, I hereby authorise and direct the Operator and the Margin Lender as follows:

1. The Operator will comply with all instructions from time to time of the Margin Lender in relation to each account of mine (Account) under the SMA/IMA in respect of which an SMA/IMA application form has been stamped and/or signed by the Margin Lender or the Operator is otherwise made aware that the Margin Lender holds a mortgage over such account. These instructions may include, without limitation, instructions in respect of the opening or closing of any account and the distribution of any redemption proceeds or investments (including, without limitation the cash account associated with the Account).
2. The Operator will not, without the prior written consent of the Margin Lender:
 - a. transfer cash or any other investment out of an Account or sell any investment except for the purposes of reinvestment in the same Account;
 - b. accept any changes to the Account or registration details from me, my nominated representative or any other person; or
 - c. otherwise act on my instructions.
3. The Margin Lender must:
 - a. pay to the Operator a drawing in accordance with any authority I provided to the Operator in my application for an investment in the SMA/IMA. This includes the initial drawing and any regular monthly drawing; and
 - b. allow the Operator to deal with my investment in the SMA/IMA in accordance with the relevant product disclosure statement.
- 4 The Operator may/may not request a *loan* on my behalf under the facility.

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3. Authority to Link continued

I understand that:

- a. Unless the Margin Lender agrees otherwise in writing, a *loan* under the *facility* may only be requested to contribute to the acquisition of securities to be held by the Operator as responsible entity for the SMA/IMA or in the name of a custodian appointed by the Operator ;
- b. My interest in the SMA/IMA and any *securities* held for me under the SMA/IMA will form part of the *mortgaged property* once the Margin Lender has agreed to that;
- c. If a *margin call* is not satisfied with the period specified in my Margin Lending facility agreement (**Facility Agreement**), the Margin Lender may, but is not obliged to, direct the Operator to sell some or all of my *mortgaged property* to satisfy the *margin call*;
- d. The Margin Lender will not act as my *sponsoring participant* on *CHESS* in relation to any part of my investment in the SMA/IMA. *CHESS* sponsorship arrangements will be as may be advised in the agreements documenting my interest in the SMA/IMA rather than as documented in the Facility Agreement;
- e. Nominee arrangements in relation to my interest in the SMA/IMA will be as may be advised in the agreements documenting my interest in the SMA/IMA rather than as documented in the Facility Agreement;
- f. I will not be able to make any withdrawal of cash from the Account until the Margin Lender's mortgage has been released and, until that time, any withdrawal of cash from the SMA/IMA Account will require the prior consent of the Margin Lender and, if approved, will be processed through my Margin Lending facility.

This authority will remain in full force until such time as written notification of the release of the Margin Lender's mortgage has been given to the Operator by the Margin Lender.

4. Initial investment amount

I request the Margin Lender to provide a loan for the following amount towards my initial investment in the SMA/IMA.

Loan amount: \$ _____

Your maximum loan limit is the lower of your credit limit, and your borrowing limit as determined by the loan to value ratios (LVRs) of investments to be purchased. See our ASL for details of LVRs.

Your initial contribution: \$ _____

Once your loan facility is approved, your initial contribution should be deposited to:
St.George Margin Lending
BSB: 332096
Account number: 59900 0006
Reference: your Margin Loan client reference number.
Or cheque: made payable to St.George Margin Lending including client reference number.

Total initial investment amount: \$ _____

The total investment amount will be forwarded to the IMA/SMA for investment.

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5. Regular Monthly Investment

To set up regular monthly investments using your loan, please complete the Savings Gearing application form, available from stgeorgemarginlending.com.au

6. Interpretation

Words printed *like this* have the meaning given them in the Facility Agreement.

7. Privacy Statement

The personal information we collect from you on this form will be used to process your application. We may disclose your personal information to other members of the Westpac Group, anyone we engage to do something on our behalf, and other organisations that assist us with our business. Our privacy policy, available at stgeorge.com.au or by calling 13 33 30, contains information about how we handle your personal information.

8. Signing Section

All borrowers must sign below.

For company or company trustee borrowers and or third party security providers, either two directors, or one director and the secretary OR the sole director and the secretary must sign.

Indicate your company capacity by marking the appropriate box below your signature.

Signature of Borrower, Trustee Borrower or Director

Signature of Additional Borrower, Trustee Borrower,

Director or Company Secretary

X

X

Please print full name

Please print full name

Date (dd/mm/yy)

Date (dd/mm/yy)

Company Officer: please indicate company capacity

Company Officer: please indicate company capacity

Director Or Sole Director and Secretary

Director Or Company Secretary

Please send completed form to:

St.George Margin Lending

Reply Paid 1467, Royal Exchange NSW 1224