

Retail and Business Banking Financial Services Guide, Credit Guide and Privacy Statement.

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St.George Bank - A Division of Westpac
Banking Corporation ABN 33 007 457 141
AFSL and Australian credit licence 233714.



About this guide

This is a Financial Services Guide, Credit Guide and Privacy Statement (Guide) to help you decide whether to use the financial and consumer credit services offered by St.George.

It contains information about:

- some of the financial services and products we can offer you, including details of any remuneration, commission or other benefits that may be paid to St.George or other relevant persons in relation to those services,
- the consumer credit services and products we can offer you, and
- our internal and external dispute resolution procedures and how you can access them.

In this Guide, the words “we”, “our”, “us” and “St.George” refer to St.George Bank – A Division of Westpac Banking Corporation. References to the “Westpac Group” mean Westpac Banking Corporation and all its related bodies corporate.

Some other documents you might get from us

Disclosure Documents

When we provide advice about a financial product which takes your specific needs, objectives or financial situation into account (personal advice), or offer, issue, or arrange a financial product, we'll usually give you a Product Disclosure Statement (PDS) or Terms and Conditions (T&Cs). The PDS includes information to help you make an informed decision about whether to purchase the product, including information about any significant benefits and risks of the product, and its cost. You may also receive other product documentation, including the T&Cs regarding a specific product. Please ensure you carefully read and understand the PDS and/or T&Cs (where relevant) for a product before making a decision to use or acquire that particular product.

Other Financial Services Guides

St.George also provides other financial services that are not covered by this Guide. If you are interested in these services, you may receive an additional Financial Services Guide.

Information about our financial services and products

St.George is authorised to provide you with financial product advice about and deal in certain financial products, including:

- banking products, such as deposit accounts and payment facilities,
- insurance products,
- financial and debt markets and international products (including foreign exchange accounts and contracts), and
- superannuation.

In general, when we provide financial services, we act on our own behalf. However, when we issue insurance products on behalf of an insurer that is part of the Westpac Group, as outlined on pages 4 and 5 of this Guide, we act on the insurer's behalf.

We are responsible for the financial services we provide under our financial services licence.

Relationships and associations

St.George has a number of associations with entities within the Westpac Group, as well as associations with external product issuers, referrers, brokers and other third parties.

Westpac General Insurance Limited
ABN 99 003 719 319 and Westpac Life Insurance
Services Limited ABN 31 003 149 157, who issue
some of the products referred to in this Guide, are part
of the Westpac Group.

Providing instructions to St.George

You can contact St.George by using the contact details set out on the back page of this Guide. Some products and services may have their own rules around how to provide instructions or carry out certain transactions. Please refer to the PDS or T&Cs for your product for these details.

Fees, commissions and benefits paid and received by St.George

Product issuers receive product fees and may be entitled to certain expense reimbursements if you invest in or purchase their products.

The PDS or T&Cs for each of these products may disclose further details in respect of the fees, commissions and benefits paid and received by us.

You may request the details of any benefits payable in respect of any product or service you receive. If you receive personal advice, more detailed information about fees, commissions or other benefits payable will be contained in the relevant PDS or T&Cs for the product.

The insurance PDSs can be found at stgeorge.com.au/insurance.

Insurance services and fees, commissions and benefits paid and received by St.George

Depending on the type of insurance, St.George can provide you with advice about the insurance on its own behalf, and:

- issue an insurance policy on behalf of the insurer under binder,
- arrange for the issue, variation or cancellation of an insurance policy by the insurer, or
- refer you to the insurer for more information and assistance.

The following table provides further details of the insurance services that we offer, and the fees, commissions and benefits paid and received by St.George and our related companies. Some of these insurance products are issued by insurers who are not part of the Westpac Group.

Type of Insurance	Insurer(s)	Can we issue policies on behalf of the insurer?	Fees, commissions and benefits paid and received by St.George (as percentage of base premium exclusive of GST and other government charges)
Home and Contents Insurance (including Landlord Insurance)	Westpac General Insurance Limited ABN 99 003 719 319 (except workers compensation cover where applicable)	Yes	Up to 12.5% on initial issue Up to 12.5% on renewal
Motor Insurance	Allianz Australia Insurance Limited ABN 15 000 122 850	No, only arrange insurance	Up to 10% on initial issue Up to 10% on renewal
Travel Insurance (excluding credit card complimentary travel insurance)	AWP Australia Pty Ltd ABN 52 097 227 177 (trading as Allianz Global Assistance), as agent for Allianz Australia Insurance Limited ABN 15 000 122 850	No, only arrange insurance	Up to 25% on initial issue
Caravan and Trailer Insurance	Allianz Australia Insurance Limited ABN 15 000 122 850	No, only refer you to the insurer	Up to 10% on initial issue Up to 10% on renewal
Marine Pleasurecraft Insurance	Club Marine Limited ABN 12 007 588 347, as agent for Allianz Australia Insurance Limited ABN 15 000 122 850	No, only refer you to the insurer	Up to 10% on initial issue Up to 10% on renewal
Business Insurance (including Small Business, Trade and Services, Office and Commercial Motor)	Allianz Australia Insurance Limited ABN 15 000 122 850	No, only refer you to the insurer	Up to 14% on initial issue Up to 10% on renewal
Farm Insurance	Allianz Australia Insurance Limited ABN 15 000 122 850	No, only refer you to the insurer	Up to 14% on initial issue Up to 10% on renewal
Life Insurance	Westpac Life Insurance Services Limited ABN 31 003 149 157	No	Nil

Allianz Australia Insurance Limited ABN 15 000 122 850 (Allianz) may pay a step-up commission and a profit share payment to St.George, and will fund marketing activities, for certain general insurance products which are issued by Allianz. The amounts are calculated either by reference to annual profits earned by Allianz for motor insurance premiums or as a percentage of total annual premiums for certain general insurance products, as applicable. You may request further particulars of the benefits by calling us on 1800 812 133.

If you're referred to us for Home and Contents Insurance (including Landlord Insurance), St.George may pay the referrer up to \$250 (plus GST) per Home and Contents Insurance policy on initial issue only.

From time to time, St.George and other members of the Westpac Group may pay fees to referrers. If you are referred to St.George for your insurance needs, your referrer should provide you with details of these fees, or you can contact us for more information by using the contact details on the back page of this Guide.

Share Trading

CMC Markets Stockbroking Limited ABN 69 081 002 851 (CMC Markets) provides trading and execution services through Directshares, which is an online and phone share trading service that is operated for customers of St.George.

For referring customers to the Directshares site, St.George is primarily remunerated through the fees that you pay CMC Markets. These fees are described in detail in the FSG provided by CMC Markets, which is available at www.directshares.com.au. We receive up to approximately 70% of the total revenue earned by CMC Markets from customers we refer to them for equity, options, warrants, managed funds, and global share trades and up to 100% for other services.

The amounts we pay to our staff

All of our employees receive a salary, superannuation, various employee benefits and may also be eligible for variable reward and other non-cash awards based on their performance.

Short term variable reward (STVR) includes cash and deferred awards, which are designed to recognise employees for outcomes achieved during the financial year. Other non-cash awards, such as gift vouchers, attendance at conferences, employee development and team building events and Westpac Performance Shares may also be awarded.

STVR and non-cash awards are used to recognise the contribution made by employees against agreed goals which may be both financial and non-financial in nature and are relevant for their role. The types of goals include, but are not limited to, financial (eg. sales or referrals of financial products and other products), behaviours in line with our Values and Service Promise, customer service, risk and compliance, people and corporate responsibility requirements.

STVR and non-cash awards are provided on a discretionary basis and may vary from time to time.

It is not possible to determine at any given time whether an employee will receive STVR and non-cash awards referred to above.

Information about our credit services and products

St.George's consumer lending products include:

- credit cards,
- home loans,
- residential investment property loans, and
- personal loans.

Our general obligations

As a credit provider, if we assess that a credit contract is unsuitable for you, we will not:

- enter into the credit contract with you, or
- increase the credit limit of the credit contract with you.

We refer to this assessment as the Suitability Assessment.

When will a credit contract be unsuitable?

A credit contract will be unsuitable if:

- the credit contract does not meet your requirements or objectives, or
- it is likely that you will be unable to comply with your financial obligations under the credit contract, or
- it is likely that you could only comply with your financial obligations under the credit contract with substantial hardship.

How can you access a copy of a Suitability Assessment?

If your application for credit or an increase in credit has been approved, you can request a written copy of the Suitability Assessment by:

Phone: 1800 804 728

Email: SuitabilityAssessment@stgeorge.com.au

We will provide you a copy of the assessment within the following time frames:

If your request is made:	We will give you your assessment:
Before the Credit Day*	As soon as possible after we receive your request
Up to 2 years after the Credit Day*	Within 7 business days after we receive your request
Between 2 and 7 years after the Credit Day*	Within 21 business days after we receive your request

* The Credit Day is the date the credit contract is entered into or the credit limit is increased.

We are not required to provide you with a copy of the assessment if the credit application or increase has been declined, or if the credit contract that your request relates to was entered into before 1 January 2011.

Liability for services

We are regulated by the Australian Prudential Regulation Authority (APRA). As an APRA regulated entity, we are exempt from the compensation requirements in the *Corporations Act 2001*. We nonetheless have professional indemnity insurance, which provides cover for claims that relate to the financial services that we and our representatives provide.

Neither St.George nor any other member of the Westpac Group (other than the relevant insurer) guarantees the insurance described in this Guide.

If you have a deposit account with us, you may be entitled to a payment under the Financial Claims Scheme (FCS). The FCS is run by the Australian Government to protect a customer's bank account deposits held in Australian Authorised Deposit-Taking Institutions (ADIs). Payments under the Financial Claims Scheme are subject to a limit for each customer. You can obtain more information about the Financial Claims Scheme at www.fcs.gov.au.

Privacy statement

We collect personal information from you to process your application, provide you with your product or service, and manage your product or service. We may also use your information to comply with legislative or regulatory requirements in any jurisdiction, prevent fraud, crime or other activity that may cause harm in relation to our products or services, and help us run our business. We may also use your information to tell you about products or services we think may interest you.

If you do not provide all the information we request, we may need to reject your application or we may no longer be able to provide a product or service to you.

We may disclose your personal information to other members of the Westpac Group, anyone we engage to do something on our behalf, and other organisations that assist us with our business.

We may disclose your personal information to an entity which is located outside Australia. Details of the countries where the overseas recipients are likely to be located are in our privacy policy.

As a provider of financial services, we have obligations to disclose some personal information to government agencies and regulators in Australia, and in some cases offshore. We are not able to ensure that foreign government agencies or regulators will comply with Australian privacy laws, although they may have their own privacy laws. By using our products or services, you consent to these disclosures.

We are required or authorised to collect personal information from you by certain laws. Details of these laws are in our privacy policy.

Our privacy policy is available at stgeorge.com.au or by calling 13 33 30.

It covers:

- how you can access the personal information we hold about you and ask for it to be corrected,
- how you may complain about a breach of the Australian Privacy Principles or a registered privacy code and how we will deal with your complaint, and
- how we collect, hold, use and disclose your personal information in more detail.

We will update our privacy policy from time to time.

We will use or disclose your personal information to contact you and send you information about products and services offered by the Westpac Group or its preferred suppliers. Please call us on 13 33 30 or visit any of our branches if you do not wish to receive marketing communications from us.

What to do if you have a problem or dispute

If you're ever unhappy about something we've done – or perhaps not done – please give us the opportunity to put things right.

Throughout our complaints process, we will always listen to you, clarify your concerns and the solution you are seeking, so we can provide the help you need.

Issues that can't be solved immediately are referred to our dedicated St.George Customer Solutions team.

Our Customer Managers want to solve your complaint with care, find a solution as quickly as possible, and help to prevent similar issues from occurring again. They will provide you with regular progress updates and if we need some additional time or further information, we will always let you know.

Our aim is to resolve your complaint within 5 working days.

You can contact us:

If you are a Business Bank, Institutional Bank, Premium Banking or Private Banking customer please contact your Relationship Manager or Private Banker in the first instance. Alternatively, you can contact us using the following contact details.

Over the phone:

Please call us from anywhere in Australia on 13 33 30 (8am – 8pm 7 days).

Over the internet:

Go to the 'Contact Us' page on stgeorge.com.au

If you prefer, you can lodge your complaint via these channels:

Online: stgeorge.com.au/contact-us/customer-complaints

Email: stgeorgecustomerexperience@stgeorge.com.au

Mail: St.George Customer Solutions,
Reply Paid 5265, Sydney NSW 2001

If you are in a branch:

You can tell us in person.

If you are still unhappy

If you are not satisfied with our response or handling of your complaint, you can contact the St.George Customer Advocate (**Customer Advocate**) or the external dispute resolution scheme, the Australian Financial Complaints Authority (**AFCA**). Time limits apply to complain to AFCA. Please refer to the relevant AFCA's website set out below for details.

Customer Advocate

The role of the Customer Advocate is to provide an independent review of the outcome of your complaint. The Customer Advocate operates separately from our day to day business areas and its recommendations are binding on the bank. If you choose to contact the Customer Advocate first, you can still refer your complaint to AFCA if you remain dissatisfied.

The Customer Advocate will advise you of the kinds of complaints they can help with.

The St.George Customer Advocate can be contacted by

email: customeradvocate@stgeorge.com.au

mail: Customer Advocate, GPO Box 1,
Sydney NSW 2000

Please include the following information in your correspondence to the Customer Advocate;

- Your customer number and complaint reference number.
- Your preferred contact details.
- A brief description of your complaint.

Australian Financial Complaints Authority

The Australian Financial Complaints Authority is not part of St.George. AFCA provides a free and independent service to resolve complaints by consumers and small businesses about financial firms (e.g. banks), where that complaint falls within the AFCA's terms of reference.

The contact details for AFCA's are set out below.

Australian Financial Complaints Authority:

Online: www.afca.org.au

Email: info@afca.org.au

Phone: 1800 931 678 (free call)

Mail: Australian Financial Complaints Authority
GPO Box 3 Melbourne VIC 3001

Other alternatives

Other options may be available to you. You may wish to get legal advice from your community legal centre or Legal Aid.

You can also contact ASIC, the regulator, for information on 1300 300 630 or through ASIC's website at www.asic.gov.au

To find out more:



Ask us today



Call us on 13 33 30



Visit stgeorge.com.au

