

# Home Loan Redraw Request Authority

Use this form to request Redraw or cancel an existing Redraw Facility.

## 1. YOUR PERSONAL DETAILS:

Account Name	BSB	Loan Account number
<input type="text"/>	<input type="text" value="-"/>	<input type="text"/>

**For variable rate loans**, amounts which you have prepaid under your agreement since your most recent repayment date cannot be redrawn until after your next scheduled repayment date has passed. However, you may not redraw an amount if it would result in the balance owing on your loan account exceeding the amount which would be owing if you had paid all scheduled repayments on time.

**For fixed rate loans**, redraw is only available for excess funds paid into the loan during the current fixed rate period up to the value of the prepayment threshold. Amounts which you have prepaid under your agreement since your most recent repayment date cannot be redrawn until after your next scheduled repayment date has passed. Any amounts paid prior to the loan being fixed cannot be redrawn. Amounts prepaid in excess of the prepayment threshold are not permitted to be redrawn. This is the case even though your statement may show these amounts as advance repayments.

Redraw is not available for Super Fund, Senior Access, Senior Access Plus and Money For Living Home Loans. This form is not used for Portfolio Loans.

Our privacy policy is available at [stgeorge.com.au](http://stgeorge.com.au) and covers how we handle your personal information.

## PLEASE SELECT THE REDRAW OPTION THAT SUITS YOU BEST:

\*Option 1: Single Redraw Request (in branch) – below OR

\*Option 2: Ongoing Redraw Facility (Internet or Phone Banking) – overleaf OR

\*Cancellation of existing Facility – overleaf

**Option 1: Single Redraw Request (in branch)**

Redraw amount: \$

Transfer to St.George Accounts only (tick one):

Transaction Account  Credit Card Account  Branch Suspense Account

Account Name	BSB	Account number
<input type="text"/>	<input type="text" value="-"/>	<input type="text"/>

**Please note:**

1. All Borrowers on your loan account must sign.
2. The Bank does not promise it will relend you the redraw amount. This request is subject to its consent.
3. You should obtain your own tax advice in relation to the redraw.
4. The Bank only accepts this request by lending the redraw amount. The Bank is not treated as accepting the request in any other circumstances.
5. Redraw requests up to \$30,000 made in a branch can be processed immediately. The processing of other redraw requests using this form will take approximately five working days.

**Terms and Conditions:**

1. The redraw amount represents all or part of the amount by which my/our payments to the loan account have exceeded the scheduled repayments.
2. If the Bank accepts this request, the redrawn amount once more becomes part of the balance owing on my/our loan account and the terms of the loan agreement applying to the loan account apply to the redrawn amount.
3. I/We declare to the Bank that:
  - a. I/we have not dealt with any security connected with the loan account without the Bank's consent;
  - b. I/we are not relying on any statement or representation by the Bank (including its employees) or its agents relating to the taxation effects of making the redraw.
4. I/We acknowledge that there is a fee charged for this service and that fee will be debited to my loan account.

**PLEASE SIGN & DATE YOUR REQUEST OVERLEAF**

**Option 2: Ongoing Redraw Facility (Internet and Phone Banking)**

**Terms and Conditions:**

1. Registration for the Internet and Phone Banking redraw facility means that:
  - a. any one borrower on the loan account has the ability – without the involvement of other borrowers – to request one or more redraws via Internet and Phone Banking and then use the redrawn amounts in the manner determined by that borrower; and
  - b. any other person who has signatory access to the loan account under an authority I/we have given also has the ability – without my/our involvement – to request one or more redraws via Internet and Phone Banking and then use the redrawn amounts in the manner determined by that person.
2. I am/We are responsible for any redraws made via the Internet and Phone Banking redraw facility, even those made without my/our involvement by another borrower on the loan account or a person who has signatory access to the loan account.
3. All redraw requests (including those made via Internet and Phone Banking) are subject to the Bank's consent.
4. When the Bank accepts a redraw request made via Internet and Phone Banking, the redrawn amount once more becomes part of the balance owing on the loan account and the terms of the loan agreement applying to the loan account apply to the redrawn amount.
5. Each time a redraw request is made via Internet and Phone Banking, I/we declare I/we:
  - a. have not dealt with any security connected with the loan account without the Bank's consent; and
  - b. am/are not relying on any statement or representation by the Bank (including its employees) or its agents relating to the taxation effects of making a redraw.
6. A fee is charged for each approved redraw, and that fee will be debited to the loan account.

**Cancellation of Registration**

I/We request to cancel my/our existing registration for the Internet and Phone Banking redraw facility.

**2. YOUR SIGNATURE(S)**

I/We request the Redraw Option selected above for my/our loan and agree to the Terms and Conditions:


Name of Borrower	Signature	Date
<input type="text"/>	<input type="text" value="X"/>	<input type="text" value="/ /"/>
Name of Borrower	Signature	Date
<input type="text"/>	<input type="text" value="X"/>	<input type="text" value="/ /"/>
Name of Borrower	Signature	Date
<input type="text"/>	<input type="text" value="X"/>	<input type="text" value="/ /"/>
Name of Company Borrower	Authorised Signature	Date
<input type="text"/>	<input type="text" value="X"/>	<input type="text" value="/ /"/>
	Authorised Signature	Date
	<input type="text" value="X"/>	<input type="text" value="/ /"/>

**BANK USE ONLY**

Excludes Portfolio loans.


BSB	Branch
<input type="text" value="-"/>	<input type="text"/>

Salary ID	Officer's signature
<input type="text"/>	<input type="text" value="X"/>

 **Fax:**  
(02) 9995 8305

 **Email:**  
LoansAdministration@stgeorge.com.au

 **Mail:**  
Loans Administration, Locked Bag 1,  
Kogarah NSW 1485

 **Branch:**  
Hand in at any  
St. George Bank branch