

Important Notice

Changes to St.George, BankSA and Bank of Melbourne Incentive Saver Account Terms and Conditions

We're updating the relevant documents for St.George, BankSA and Bank of Melbourne Incentive Saver Accounts, to clarify how to qualify for bonus interest each month on your Account(s). These changes will be **effective from 19 September 2016** and are set out below.

Please read carefully and retain this document for your records.

1. Changes to *Transaction, Savings and Investment Accounts – Banking Services Terms and Conditions and General Information*.

To qualify for bonus interest, you'll need to make at least one deposit and no withdrawals **by the last Business Day of the month (which includes a Saturday)**. If you've scheduled payment transfers to your Incentive Saver Account(s) to meet your deposit requirement for bonus interest, please ensure you schedule the payments so that they reach your account(s) **by the last Business Day of the month**.

Prior to 19 September 2016	From 19 September 2016
<p>Section 5 – Bonus Interest</p> <p>If Bonus Interest is available for your Account, you qualify for a bonus interest rate above the interest rate that would otherwise apply to your Account in a month if, throughout the month:</p> <ol style="list-style-type: none">(a) at least one deposit is made to your Account;(b) no withdrawals are made from your Account; and(c) you maintain the required minimum balance in your Account. <p>The bonus interest rate for each day is set out in the Interest Rate Brochure current on that day.</p>	<p>Section 5 – Incentive Saver Bonus Interest</p> <p>If you hold an Incentive Saver Account, you qualify for a bonus interest rate above the interest rate that would otherwise apply to your Account in a month if, by the last Business Day of the month:</p> <ol style="list-style-type: none">(a) at least one deposit is made to your Account;(b) and no withdrawals are made from your Account. <p>The bonus interest rate for each day is set out in the Interest Rate Brochure current on that day.</p> <p>Note: A Business Day for the purposes of interest includes Saturday, and is subject to payment cut-off times. Refer to Internet and Phone Banking Terms and Conditions for more information about the payment cut-off times.</p> <p>If the last calendar day of the month falls on a Sunday, a deposit or withdrawal made after the last Business Day of the month will count for your bonus interest qualification in the next calendar month.</p>

Prior to 19 September 2016	From 19 September 2016
Section 6 – Meaning of words “Business Day” means a day we are open for business, but doesn’t include Saturday, Sunday or any public holiday;	Section 6 – Meaning of words “Business Day” means a day we are open for business, but does not include Saturday unless otherwise specified in the Terms and Conditions, Sunday or any public holiday; In reference to interest, Business Day means a day we are open for business, including Saturday, but does not include Sunday or any national public holiday.

2. Changes to:

- St.George Savings, Investment and Transaction Account Interest Rates at a glance for NSW, ACT, SA and NT;*
- St.George Savings, Investment and Transaction Account Interest Rates at a glance for QLD, VIC, WA and TAS;*
- BankSA Savings, Investment and Transaction Account Interest Rates at a glance; and*
- Bank of Melbourne Savings, Investment and Transaction Account Interest Rates at a glance.*

In Incentive Saver Account Table, we’re clarifying how to qualify for bonus interest each month on Incentive Saver Account(s).

“Bonus Rate – payable for each month you make at least one deposit and make no withdrawals by the last Business Day of the month.

Note: In reference to interest, Business Day means a day we are open for business including Saturday but does not include Sunday or any national public holiday.’

3. Changes to *Transaction, Savings and Investment Accounts – Fees and charges and how to minimise them.*

In Part A – Account fees and charges: Table 1 – Summary of fees: Transaction, Savings and Investment Accounts, with reference to the free monthly withdrawal allowance, we’re clarifying the implication of withdrawals made after the last Business Day of the month:

“Any withdrawals made after the last business day of the month will be included in the total number of withdrawals for the next month.’

St.George Banking Group

