

Loan Accounts

Charges for specific services
and accounts.

Effective:
31 July 2019



Fees stated are current as at the date of this brochure but may change from time to time. We will notify you of changes as required under the conditions of use for your account.

Information on our current standard fees, charges and interest rates is available on request.

Nearly all financial services provided by the Bank will be "input taxed" under GST. This means that GST of 10% will not be added to the fee/charge for that service. There are a few services provided by the Bank which will be subject to GST of 10%. GST of 10% will be included in the fees and charges for these services after taking into account any cost savings arising from the introduction of the GST. Where applicable, the fees stated are GST inclusive.

HOME LOAN ACCOUNTS (INCLUDING PORTFOLIO LOAN)

Home Loan and Portfolio Loan establishment fees:

Standard Home Loan	\$600¹
St.George Basic Home Loan	\$500¹
Portfolio Loan plus \$100 for each additional sub-account after the primary sub-account	\$700¹
St.George Super Fund Home Loan	\$1500¹
Relocation Loan	
▪ With End loan	\$600¹
▪ With No End loan	\$1350¹
Increase home loan/credit limit application fee	\$500¹
Split loan fee	\$150 per request
Settlement processing fee	\$100

Rate Lock fee – payable on fixed rate Home Loans and Portfolio Loan sub-accounts on which Rate Lock applies and on which the fixed rate is entered into on or after 21 July 2008, as follows:

Home loans	the higher of 0.15% of the loan amount (to be at a fixed rate) or \$500. For loan amounts up to \$2M, the fee is capped at \$1,000. For loans >\$2M the 0.15% of the loan balance applies.
Existing Home Loans	the higher of 0.15% of the loan amount (to be at a fixed rate) or \$500. For loan amounts up to \$2M, the fee is capped at \$1,000. For loans >\$2M the 0.15% of the loan balance applies.
Portfolio Loans	the higher of 0.15% of the loan amount (to be at a fixed rate) or \$500. For loan amounts up to \$2M, the fee is capped at \$1,000. For loans >\$2M the 0.15% of the loan balance applies.

ADDITIONAL BANK LEGAL FEES

When any of the security offered is: Qualified Title or Old Systems Title (NSW only)	\$205 per security
Company Title	\$205 per security
When any of the security offered involves a: Guarantee	\$205 per guarantee
Trustee	\$205 per trustee
Priority agreement (a prior mortgage from another institution)	\$102.50 per agreement
For any loan which includes security under a Shared Equity arrangement	\$442.60 per loan
St.George Super Fund Home Loan and Custodian Deed Vetting Fee	\$615 per loan

ADDITIONAL PROPERTY VALUATION, OR MARKET ASSESSMENT/ESTIMATE FEES

Valuation, external inspection, Market value assessment/estimate fees if we ask to have any mortgage property valued, externally inspected or on which a market value assessment/estimate is to be conducted by us:

Valuations (fee payable is dependent on location/value of security property(s))	from \$164
External property inspection	\$92.25
Electronic Property Market Value Estimate	\$10.25
Property Market Value Assessment	\$71.75

BUILDING LOAN/BUILDING SUB-ACCOUNT FEES

Progress Payment Administration Fee

- On loans where construction is under a Contract Builder	\$250
- On loans where construction is under an Owner Builder	\$350
Inspection fees - Building Loans, Contract Builder	\$102.50 per inspection
Additional Progress Payment Fee, for building loans for Owner Builders - payable for each additional advance after the first 6 advances	\$50 per additional advance

FEES FOR OTHER SERVICES:

For all Home Loans and Portfolio Loans

Second mortgage consent, for allowing another financial institution to register a second mortgage behind the St. George mortgage (excludes production fee)	\$100¹
Production of certificate of title fee	\$100¹
Consent to sub-division, leases, easements, etc (excludes production fee)	\$350¹
Substituting securities on existing home loans	\$500^{1,2}
Additional Security Property Fee	\$100

For all Home Loans

Renegotiation fee – payable whenever we agree to renegotiate or vary conditions on a loan other than a conversion (switch) to a different interest rate or home loan type	\$500
Interest in advance fee – payable each time you request and pay interest in advance	\$150

For Portfolio Loans

Additional sub-account fee	\$100 per additional sub-account
Redistribution of limit fee	\$10 per request
Duplicate or interim sub-account statement	\$2 per statement
Change of primary sub-account fee	\$10 per request
Change of interest rate or interest rate option or payment requirement	\$500 per request per sub-account plus break costs if applicable

Break costs are an amount equal to the Bank's reasonable estimate of its loss due to breaking the fixed rate period

ADMINISTRATION/SERVICE FEES: HOME LOANS

St.George Seniors Access Home Loan	\$10 per month
St.George Seniors Access Plus Home Loan	\$15 per month
St.George Low Doc Home Loan	\$12 per month
St.George No Deposit Home Loan	\$12 per month
St.George Super Fund Home Loan	\$12 per month
St.George Essential Home Loan	\$12 per month
St.George Great Australian Home Loan	\$12 per month
St.George Basic Home Loan	\$Nil per month
All other home loans (on which the fee is payable)	\$10 per month

PORTFOLIO LOANS

Monthly fees

Portfolio Loan sub-account	\$14 per month per sub-account
St.George Low Doc Portfolio Loan sub-account	\$17 per month per sub-account

or

Annual fees

Portfolio Loan annual fee	\$200 per annum
Low Doc Portfolio Loan annual fee	\$250 per annum

HOME LOAN AND PORTFOLIO LOANS DISCHARGE PROCESSING FEES:

Mortgage Discharge Fee (including partial discharge)	\$350 per mortgage
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Partial discharge assessment fee – payable when you ask us to discharge part of a real property mortgage security

▪ For Loan Offers issued before 3 June 2011	\$150
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▪ For Loan Offers issued from 3 June 2011	\$350
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EARLY REPAYMENT FEES:

The calculation of early repayment fees is dependent on loan type and approval date. There are four types: early repayment fees, break costs, early termination fees and loan discharge fees. Please refer to the appropriate section that follows.

Fixed Rate loans

Approved from 1 November 1996

Break costs ARE payable when wholesale market interest rates have fallen during the fixed rate period on your loan AND:

- you prepay the total amount owing on your loan; or
- you make prepayments in excess of the prepayment threshold (as defined in the loan terms and conditions); or
- the total amount owing on your loan becomes immediately due for payment because you are in default; or
- you change to another interest rate option (fixed or variable); or
- you change the repayment type.

Portfolio Loan discharge fees

A loan discharge fee is payable when a Portfolio Loan or a Low Doc Portfolio Loan is discharged within 3 years of the settlement date and at any time during the first 3 years:

on Portfolio Loans Approved from 16 March 2003, where:

- A discounted or negotiated variable rate applied to any sub-account; or
- We made progress payments on a construction sub-account;

and

on Low Doc Portfolio Loans Approved from 14 April 2008, where:

A negotiated variable rate applied to any sub-account	\$1,000
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A loan discharge fee does not apply to Portfolio Loan Offers issued from 3 June 2011.

All other home loans

Approved from 22 February 2004 (not applicable to Portfolio Loan)

Early Repayment fee - payable where any loan agreement is on a negotiated variable rate or a negotiated fixed rate and is entered into from 20 February 2006 to 2 June 2011 and the loan is repaid in full within 3 years of the start of the negotiated rate (not applicable to Portfolio loans).	\$1,000 plus break costs if payable
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Early Repayment Fee - payable where any St.George Basic Home Loan agreement is entered into from 19 February 2007 to 2 June 2011 and the loan is repaid in full within 3 years of the settlement date.	\$1,000 plus break costs if applicable
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Early Termination fees

Approved from 16 March 2003

An early termination fee is payable if the loan is discharged before the third anniversary of the settlement date. The fee is calculated as follows for home loans approved as:

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| <ul style="list-style-type: none">▪ A St. George No Deposit Home Loan with:<ul style="list-style-type: none">- Loan Extension Fee (<i>approved before 22.2.2009</i>); or- Flexible Deposit Option (<i>approved before 26.11.2007</i>) | 1.5% of the balance owing on your loan account at the date of repayment, with a maximum of \$1,000 |
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Approved from 1 March 2008 to 2 June 2011

An early termination fee is payable if the loan is discharged before the fourth anniversary of the settlement date. The fee is calculated as follows for home loans approved as:

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| <ul style="list-style-type: none">▪ A Discount Variable Rate Loan; or▪ An Introductory Fixed Rate Loan; or | 0.9% of the balance owing on your loan account at the date of repayment, with a maximum of \$1,000 |
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An early termination fee is payable if the loan is discharged before the fourth anniversary of the settlement date and calculated on a loan approved as:

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| <ul style="list-style-type: none">▪ No Deposit Home Loan with Quick Start Option (<i>approved from 28.05.2007 to 02.06.2011</i>)▪ No Deposit Home Loan with Flexible Deposit Option (<i>approved from 26.11.2007 to 02.06.2011</i>)▪ Super Fund Home Loan (<i>approved from 23.11.2008 to 02.06.2011</i>)▪ No Deposit Home Loan with Loan Extension Fee Option (<i>approved from 22.2.2009 to 02.06.2011</i>) | 1.75% of the balance owing on your loan account at the date of repayment, with a maximum of \$1,000 |
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HOME LOAN CONVERSION (SWITCH) FEES:

All switches are subject to our prior approval.

Break costs may be payable when switching from any fixed rate loan and are in addition to the switch fee. Break costs are an amount equal to the Bank's reasonable estimate of its loss due to breaking of the fixed rate period or early repayment of a fixed rate loan.

The following conversion (switch) fees are applicable to:

- all loans approved before 15 March 2003; and
 - all loans approved from 16 March 2003, other than as Introductory Fixed, Discount Variable or Interest Subsidy Loans; and
 - all loans approved from 16 March 2003 as Introductory Fixed, Discount Variable or Interest Subsidy Loans when converting the loan more than 3 years after the settlement date:
 - When converting the loan to a different interest rate, repayment type (including Repayment Pause) or home loan type **\$500 plus break costs if applicable**
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- all loans approved from 16 March 2003 as Introductory Fixed, Discount Variable or Interest Subsidy loans when converting the loan, within 3 years after the settlement date:
 - When converting the loan to a Basic Home Loan, Negotiated Variable Rate Home Loan, Negotiated Fixed Rate Home Loan or Portfolio Loan on which at least one sub-account has a negotiated variable rate or a negotiated fixed rate. **\$1,000 plus break costs if applicable**
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- all loans approved from 22 December 2006 as Introductory Fixed, Discount Variable or Interest Subsidy loans when converting the loan:
 - When converting the loan to a Basic Home Loan, Negotiated Variable Rate Home Loan, Negotiated Fixed Rate Home Loan or Portfolio Loan on which at least one sub-account has a negotiated variable rate or a negotiated fixed rate. **\$500 plus break costs if applicable**
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- all loans approved from 11 November 2007 as Introductory Fixed or Discount Variable loans when converting the loan:
 - When converting the loan to a Basic Home Loan, Negotiated Variable Rate Home Loan, Negotiated Fixed Rate Home Loan or Portfolio Loan on which at least one sub-account has a negotiated variable rate or a negotiated fixed rate. **\$500 plus break costs if applicable**
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- When converting an Essential Home Loan to a Basic Home Loan **\$500**
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REPAYMENT PAUSE (SWITCH) FEES:

All Repayment Pause (switch) requests are subject to our approval.

Home Loans:

All loans other than Building, Relocation, Seniors Access, Seniors Access Plus, Super Fund Home Loan, No Deposit (Investment) and Low Doc Loans where Repayment Pause is requested

\$500 per request

Portfolio Loans:

All Portfolio sub-accounts

\$500 per request per sub-account

- 1 Does not include government charges such as stamp duty, registration fees, search fees or any other disbursements, such as owner builder inspection fees, your legal fees and lender's mortgage insurance premiums, wherever these are applicable. Also excludes additional bank legal fees and any additional valuation fees.

Fees paid will not be refunded if the loan does not proceed for any reason. In some cases, however, the establishment fee you paid may be applied to another home loan application if made within 6 months of the original application. Special establishment fee offers may be available from time to time. Please refer to your nearest St.George Home Loan Centre or branch for details.

- 2 Fees exclude valuation fee (if required). Simultaneous settlement is required for any substitution of securities.

PORTFOLIO LOAN TRANSACTION FEES:

Payment honour fee (Overdrawn fee) – payable for each transaction we honour which exceeds available credit.

\$9

Internet Banking and Phone Banking

Internet Banking and Phone Banking transfer withdrawals (including BPAY transactions) on all Portfolio Loan sub-accounts.

Free

If you are not already registered for Internet Banking and Phone Banking, have your account details handy and call 1300 555 203, 8am – 9pm (EST), 7 days, or ask at your local branch, and we will arrange registration for you.

Transaction fees:

The first 10 monthly withdrawals from each sub-account by St.George/BankSA branded ATMs, EFTPOS, cheques or over the counter (maximum of 2 free over-the-counter withdrawals in the allowance) are free. Internet and Phone Banking transfer withdrawals are included in the fee-free monthly withdrawal allowance. All deposits and Internet Banking and Phone Banking transfer withdrawals (including BPAY transactions) on each sub-account are free.

Transaction fees are charged on all other transactions.

Refer to the “St.George Transaction, Savings and Investment Accounts, fees and charges and how to minimise them” brochure for information on the amount of transaction fees and other fees applicable to operating a Portfolio Loan sub-account.

PERSONAL LENDING

Personal Loans:

Establishment fee

Secured Personal Loans	from \$195*
Unsecured Personal Loans	from \$195

*Excludes government charges such as stamp duty, search fees, fee for registration of security interest with the Personal Property Securities Register or any other disbursements, wherever these are applicable.

Monthly administration fee – for personal loans on which the fee is payable

Secured Personal Loans	\$12
Unsecured Personal Loans	\$12

For loans approved from 26 February 2006

Personal Loan Discharge Processing fee – may be payable if a personal loan is repaid:

▪ within the first 12 months of the loan term	\$150
▪ after the first 12 months and before the end of the loan term	\$100

The following prepayment fees apply to loans-approved from 28 October 2000.

Break costs – payable on early payout or partial payment (in excess of the limit set out in the loan terms and conditions) of a fixed rate loan.

Break costs are an amount equal to the Bank's reasonable estimate of its loss due to breaking of the fixed rate period or early repayment of a fixed rate personal loan.

GET SET LOANS:

Establishment fee	from \$150
Monthly administration fee – payable each month or part month in which you have a Get Set Loan	\$12 per month

Payment honour fee – payable for each transaction we honour which exceeds available credit	\$15
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UNSECURED PERSONAL OVERDRAFT:

Overdraft service fee – payable while you have an overdraft facility on your account	\$5 per month
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Refer to “St. George Transaction, Savings and Investment Accounts – Fees and Charges and how to minimise them” brochure for information on the fees applicable to transactions on a Get Set Loan or Unsecured Personal Overdraft.”

OTHER CHARGES

Document requests:

Photocopy of loan documents, such as survey, plans, title deeds, security documents	\$10 per document
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Copy of loan statement	\$10 per statement period
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Interim loan statement	\$10 per statement period
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Copy of withdrawal or deposit form	\$10.50
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Copy of personal or bank cheque, after it has been presented or deposited	\$16
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MISCELLANEOUS FEES:

Each bank cheque from home loan proceeds	\$10 per cheque
Arrears letter fee – payable when we send you an arrears letter relating to an overdue amount	
▪ for Residential and Portfolio Loans	\$9
▪ for Personal Loans and Get Set Loans	\$15
Payment dishonour fee – payable whenever a direct debit order for payment from another institution is dishonoured	
▪ for Residential and Portfolio Loans	\$9
▪ for Personal Loans and Get Set Loans	\$5
Special clearance on a deposited cheque	\$16
Customer requested interest recalculation	\$30 per recalculation
Safe custody of your title deeds	\$30 per lodgement (inclusive of GST)
(The following fees do not apply to Portfolio Loans, Get Set Loans or Unsecured Personal Overdrafts.)	
Processing fee – payable each time you make any repayment on your loan over the counter in a branch or by cash or cheque	\$3 per transaction
Redraw fee	
▪ For Great Australian, Essential and Basic Home Loans	\$50 per withdrawal \$0 per withdrawal via Internet and Phone Banking
▪ For No Deposit Home Loans	\$50 per withdrawal \$10 per withdrawal via Internet and Phone Banking
▪ All other Residential loans	\$25 per withdrawal \$10 per withdrawal via Internet and Phone Banking
Minimum amount:	
▪ \$500 – Personal Loans	\$10 per withdrawal

BANKING CODE OF PRACTICE

More Information on Banking

A booklet called “St.George Transaction, Savings and Investment Accounts, Banking Services Terms and Conditions and General Information” is available from any St.George Bank branch. This booklet contains all types of information about banking services and the Banking Code of Practice which you may find helpful and is free of charge to all St.George Bank customers.

Privacy and Confidentiality

We have a duty to keep information about our customers confidential, except in certain circumstances which are detailed in the “St.George Transaction, Savings and Investment Accounts, Banking Services Terms and Conditions and General Information” booklet. For more information about privacy, ask for a copy of our policy “Protecting Your Privacy”.

Joint borrowers:

If you and one or more other persons borrow money, you are known as joint borrowers. Each joint borrower is liable for the loan both on your own and together. This means one of you could be liable for the whole loan on your own.

For further information



Ask at any branch.



Call us on 13 33 30, 7 days a week
8.00am to 9.00pm (EST)



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