

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY
			<p><b>1</b> <b>AUSTRALIA</b> AiG Manufacturing PMI Feb prev 51.6 (9.30am) RP Data-Rismark House Prices Jan prev -0.2% (10.30am) Bldg Apps Jan exp 2.0% prev -1.0% (11.30am) Capex Q4 exp 8.0% prev 12.3% (11.30am)</p> <p><b>CHINA</b> Mfg PMI Feb exp 50.8 prev 50.5 (12pm) HSBC Mfg PMI Feb prev 48.8 (1.30pm)</p> <p><b>EURO ZONE</b> PMI Mfg Feb final exp 49.0 prev 49.0 (8pm) Unemploy. Rate Jan exp 10.4% prev 10.4% (9pm)</p> <p><b>NEW ZEALAND</b> Terms of Trade Q4 exp -1.9% prev -0.7% (8.45pm)</p> <p><b>UNITED KINGDOM</b> PMI Mfg Feb exp 52.0 prev 52.1 (8.30pm)</p> <p><b>UNITED STATES</b> Personal Inc Jan exp 0.5% prev 0.5% (12.30am) Personal Spdg Jan exp 0.4% prev 0.0% (12.30am) ISM Mfg Index Feb exp 54.5 prev 54.1 (2am)</p>	<p><b>2</b> <b>CHINA</b> Non Mfg PMI Feb prev 52.9 (3 Feb, 12pm)</p> <p><b>EURO ZONE</b> PPI Jan exp 0.5% prev -0.2% (9pm) German Retail Sales Jan exp 0.5% prev 0.1% (6pm)</p> <p><b>JAPAN</b> Jobless Rate Jan exp 4.5% prev 4.6% (10.30am) CPI Jan y/y exp -0.1% prev -0.2% (10.30am)</p> <p><b>UNITED KINGDOM</b> PMI Construction Feb exp 51.3 prev 51.4 (8.30pm)</p>
<p><b>5</b> <b>AUSTRALIA</b> AiG Perf. of Services Feb prev 51.9 (9.30am) TD-MI Inflation y/y Feb prev 2.2% (10.30am) ANZ Job Ads Feb prev 6.0% (11.30am) Business Indicators (11.30am) Company Profits exp 3.0% prev 4.8% Inventories GDP Contrib ppt 0.4 prev -0.8</p> <p><b>CHINA</b> HSBC Services PMI Feb prev 52.5 (1.30pm)</p> <p><b>EURO ZONE</b> PMI Composite Feb final prev 49.7 (8pm) PMI Services Feb final prev 49.4 (8pm) Retail Sales Jan prev -0.3% (9pm)</p> <p><b>UNITED KINGDOM</b> PMI Services Feb prev 56.0 (8.30pm)</p> <p><b>UNITED STATES</b> ISM Non-Mfg Feb exp 56.8 prev 56.8 (2am)</p>	<p><b>6</b> <b>AUSTRALIA</b> Balance of Payments Q4 (11.30am) Current Account exp -\$8.9bn prev -\$5.6bn Net Exports Contrib ppt exp 0.0 prev -0.6 Government Finance Statistics Q4 (11.30am) Overseas Departures &amp; Arrivals Jan (11.30am) RBA Board Meeting &amp; Cash Rate Decision exp 4.25% prev 4.25% (2.30pm)</p>	<p><b>7</b> <b>AUSTRALIA</b> AiG Construction PMI Feb prev 39.8 (9.30am) GDP Q4 (11.30am) q/q exp 1.2% prev 1.0% y/y exp 2.9% prev 2.5% RBA Deputy Gov Lowe Speech (8.30am)</p> <p><b>EURO ZONE</b> German Factory Orders Jan prev 1.7% (10pm)</p> <p><b>JAPAN</b> Leading Index Jan prev 94.0 (4pm)</p> <p><b>UNITED STATES</b> ADP Employment Feb exp 205k prev 170k (12.15am) Non-farm Productivity Q4 final exp 0.8% prev 0.7% (10.30am) ULC Q4 final exp 1.2% prev 1.2% (12.30am) Consumer Credit Jan exp US\$10.0bn prev US\$19.31bn (7am)</p>	<p><b>8</b> <b>AUSTRALIA</b> Labour Force Feb (11.30am) Employment Chg exp 0.0k prev 46.3k Unemployment Rate exp 5.2% prev 5.1% Participation Rate exp 65.3% prev 65.3%</p> <p><b>EURO ZONE</b> ECB Rate Decision exp 1% prev 1% (11.45pm) German Indust. Prod'n Jan prev -2.9% (10pm)</p> <p><b>NEW ZEALAND</b> RBNZ OCR Decision exp 2.50% prev 2.50% (7am)</p> <p><b>JAPAN</b> GDP Q4 prev -0.6% (10.50am) Current Account Jan prev ¥303.5bn (10.50am)</p> <p><b>UNITED KINGDOM</b> BoE Asset Purchase Target Mar prev £325bn (11pm) BoE Rate Decision exp 0.50% prev 0.50% (11pm)</p>	<p><b>9</b> <b>AUSTRALIA</b> Trade Jan exp \$1.9bn prev \$1.7bn (11.30am)</p> <p><b>CHINA</b> PPI Feb y/y prev 0.7% (12.30pm) CPI Feb y/y prev 4.5% (12.30pm) Industrial Prod'n Feb y/y prev 12.8% (4.30pm) Retail Sales Feb y/y prev 18.1% (4.30pm) Trade Balance Feb prev US\$27.3bn (10 Mar)</p> <p><b>UNITED KINGDOM</b> Industrial Production Jan prev 0.5% (8.30pm) PPI Outputs Feb prev 0.5% (8.30pm) Trade Balance Jan prev -£1109mn (8.30pm)</p> <p><b>UNITED STATES</b> Non-farm Payrolls Feb exp 213k prev 243k (12.30am) Unemployment Rate Feb exp 8.3% prev 8.3% (12.30am)</p>
<p><b>12</b> <b>NEW ZEALAND</b> REINZ Housing Price Index Feb prev -1.4% (12<sup>th</sup> -16<sup>th</sup> Mar)</p> <p><b>JAPAN</b> Machine Orders Jan prev -7.1% (10.50am) Consumer Confidence Feb prev 40.0 (4pm)</p> <p><b>UNITED STATES</b> Monthly Budget Statement Feb (5am)</p>	<p><b>13</b> <b>AUSTRALIA</b> Housing Finance Jan (11.30am) No. owner occupier loans exp -1.5% prev 2.3% Value of all loans exp -1% prev 3.8% NAB Bus Conditions Feb prev 2 (11.30am) NAB Bus Confidence Feb prev 4 (11.30am)</p> <p><b>EURO ZONE</b> ZEW Eco Sentiment Mar prev -8.1 (9pm)</p> <p><b>JAPAN</b> Bank of Japan Target Rate prev 0.10%</p> <p><b>UNITED KINGDOM</b> RICS House Prices Feb prev -16% (11.01am)</p> <p><b>UNITED STATES</b> Retail Sales Feb prev 0.4% (11.30am) Business Inventories Jan prev 0.4% (2am) FOMC Rates exp 0.25% prev 0.25% (5.15am)</p>	<p><b>14</b> <b>AUSTRALIA</b> WBC-MI Cons Conf Mar prev 4.2% (10.30am) Dwelling Starts Q4 prev -6.8% (11.30am)</p> <p><b>EURO ZONE</b> Consumer Prices Feb (9pm) Industrial Production Jan prev -1.1% (9pm)</p> <p><b>JAPAN</b> Industrial Production Jan (3.30pm) Machine Tool Orders final Feb (3.30pm)</p> <p><b>UNITED KINGDOM</b> Jobless Claims Chg Feb prev 6.9k (8.30pm) ILO Unemployment Rate Jan prev 8.4% (8.30pm)</p> <p><b>UNITED STATES</b> Import Price Index Feb prev 0.3% (11.30pm) Current Acct Q4 prev -US\$110.3bn (11.30pm)</p>	<p><b>15</b> <b>AUSTRALIA</b> WBC Cons Infl'n Expect'n Mar prev 2.5% (11am) WBC Unemployment Expect'ns Mar (11am) Motor Vehicle Sales Feb prev 1.3% (11.30am) Lending Finance Jan (11.30am) RBA Monthly Bulletin (11.30am)</p> <p><b>EURO ZONE</b> ECB Monthly Report Mar (8pm) Employment Q4 prev -0.1% (9pm) Labour Costs Q4 y/y prev 2.7% (9pm)</p> <p><b>NEW ZEALAND</b> Business NZ PMI Feb prev 50.5 (8.30am)</p> <p><b>UNITED STATES</b> Empire Mfg Mar prev 19.53 (11.30pm) Producer Prices Feb prev 0.1% (11.30pm) Total Net TIC Flows Jan prev US\$87.1bn (12am) Philadelphia Fed Index Mar prev 10.2 (1am)</p>	<p><b>16</b> <b>CHINA</b> Property Prices Feb (18<sup>th</sup> Feb, 12.30pm)</p> <p><b>EURO ZONE</b> Trade Balance Jan prev €7.5bn (9pm)</p> <p><b>JAPAN</b> Leading Index Jan (4pm)</p> <p><b>UNITED STATES</b> Consumer Prices Feb prev 0.2% (11.30pm) Industrial Production Feb prev 0.0% (12.15am) UoM Consumer Confidence Feb prelim prev 75.3 (12.55am)</p>

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**AUSTRALIA**

RBA Gov Stevens Speech in HK (3:30pm)

**EURO ZONE**

Current Account Jan prev €2.0bn (8pm)

Construction Output Jan prev 0.3% (9pm)

**NEW ZEALAND**

WBC Consumer Conf Q1 prev 101.3 (8am)

Perf Services Index Feb prev 53.6 (8.30am)

**UNITED KINGDOM**

Nat'wide Cons Conf Feb prev 47 (19 -24 Mar)

**UNITED STATES**

NAHB Housing Market Index Mar prev 29 (1am)

20

**AUSTRALIA**

Conference Board Leading Index Jan prev 0.2% (10am)

Minutes of the RBA Board Meeting (11.30am)

RBA Assistant Gov Edey Speech (2:05pm)

**UNITED KINGDOM**

CPI Feb prev -0.5% (8.30pm)

**UNITED STATES**

Housing Starts Feb prev 1.5% (12.30am)

Building Permits Feb prev 0.7% (12.30am)

21

**AUSTRALIA**

WBC Leading Index Jan prev 0.5% (10.30am)

DEWR Internet Skilled Vacancies Feb prev -0.6% (11am)

Merchandise Imports Feb (11:30am)

**NEW ZEALAND**

Current Account Q4 prev -NZ\$4.6bn (8am)

**JAPAN**

All Industry Activity Index Jan prev 1.3% (3.30pm)

**UNITED KINGDOM**

BoE Board Meeting Minutes (8.30pm)

Public Sector Net Borrowing Feb prev £10.7bn (8.30pm)

**UNITED STATES**

Existing Home Sales Feb prev 4.3% (1am)

22

**AUSTRALIA**

RBA Assistant Gov Debelle Speech (9:10am)

**CHINA**

HSBC Flash Mfg PMI Mar prev 49.7 (22-25 Mar)

**EURO ZONE**

PMI Composite Mar (8pm)

PMI Manufacturing Mar (8pm)

PMI Services Mar (8pm)

Consumer Confidence Mar (2am)

Industrial New Orders Jan prev 1.8% (9pm)

**NEW ZEALAND**

GDP Q4 prev 0.8% (8.45am)

**JAPAN**

Merchandise Trade Feb prev -¥1476.9bn (10.50am)

**UNITED KINGDOM**

Retail Sales Feb prev 0.9% (8.30pm)

**UNITED STATES**

House Price Index Jan prev 0.7% (1am)

Leading Indicators Feb prev -0.9% (2am)

23

**CHINA**

MNI Flash Business Sentiment Mar (12.35pm)

Conference Board Leading Index Feb (1pm)

**UNITED STATES**

New Home Sales Feb prev -0.9% (1am)

26

**EURO ZONE**

German IFO Bus Climate Mar prev 109.6 (8pm)

**NEW ZEALAND**

Trade Balance Feb prev -NZ\$199mn (8.45am)

**UNITED KINGDOM**

Nationwide House Prices Mar (27-31 Mar)

**UNITED STATES**

Chicago Fed Nat'l Activity Feb prev 0.22 (11.30pm)

Pending Home Sales Feb prev 2.0% (1am)

Dallas Fed Manufacturing Mar prev 17.8 (1.30am)

27

**CHINA**

Industrial Profits Feb YTD y/y prev 25.4% (10.50am)

**EURO ZONE**

German GfK Consumer Confidence Apr (6pm)

**UNITED KINGDOM**

Current Account Q4 prev -£15.2bn (8.30pm)

GDP Q4 final prev -0.2% (8.30pm)

**UNITED STATES**

S&amp;P/Case Shiller Home Prices Jan (12am)

Consumer Confidence Mar (1am)

Richmond Fed Mfg Index Mar (1am)

28

**AUSTRALIA**

RBA Financial Stability Review (11.30am)

**UNITED STATES**

Durable Goods Orders Feb prev 3.0% (11.30pm)

29

**AUSTRALIA**

Job Vacancies Feb prev -3.3% (11.30am)

National Financial Accounts (11:30am)

**EURO ZONE**

Business Climate Indicator Mar (9pm)

Consumer Confidence Mar final (9pm)

Economic Confidence Mar (9pm)

**JAPAN**

Retail Trade Feb (10.50am)

**NEW ZEALAND**

NBNZ Business Survey Mar (11am)

**UNITED KINGDOM**

Mortgage Approvals Feb (7.30pm)

**UNITED STATES**

GDP Q4 final (12.30am)

Kansas City Fed Mfg Mar prev 13 (2am)

30

**AUSTRALIA**

RP Data-Rismark House Prices Feb (10.30am)

HIA New Home Sales Feb (11am)

Private Sector Credit Feb prev 0.3% (11.30am)

**CHINA**

MNI Business Conditions Survey Mar (12.35pm)

HSBC Manufacturing PMI Mar (1.30pm)

**JAPAN**

Jobless Rate Feb (10.30am)

CPI Feb (10.30am)

Industrial Production Feb (10.50am)

**NEW ZEALAND**

Building Permits Feb (8.45am)

**UNITED KINGDOM**

GfK Consumer Confidence Survey Mar (10.01am)

Index of Services Jan prev 0.2% (8.30pm)

**UNITED STATES**

Personal Income Feb prev 0.5% (11.30pm)

Personal Spending Feb prev 0.0% (11.30pm)

Chicago PMI Mar (12.45am)

UoM Consumer Confidence Mar final (1.55am)

NAPM-Milwaukee Mar (1am)

Notes: Dates &amp; forecasts may be subject to change. All data is seasonally adj. &amp; is mth-on-mth or qtr-on-qtr unless otherwise specified. Sources are Bloomberg &amp; ABS. Forecasts for Australian data are our house forecasts; all others are consensus.

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