

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY
		<p>1 AUSTRALIA AiG Manufacturing PMI Jan prev 50.2 (9.30am) HIA Home Sales Dec prev 6.8% (11am) ABS House Prices Q4 (11.30am) q/q exp 0.0% prev -1.2% y/y exp -2.7% prev -2.2%</p> <p>CHINA Mfg PMI Jan exp 49.6 prev 50.3 (12pm) HSBC Mfg PMI Jan prev 48.7 (1.30pm)</p> <p>EURO ZONE PMI Mfg Jan final exp 48.7 prev 48.7 (8pm)</p> <p>UNITED KINGDOM N'wide House Prices Jan exp -0.2% prev -0.2% (6pm) PMI Mfg Jan exp 50.0 prev 49.6 (8.30pm) Halifax House Prices Jan prev -0.9% (1-9 Feb)</p> <p>UNITED STATES ADP Employment Jan exp 183k prev 325k (12.15am) Const'n Spendg Dec exp 0.5% prev 1.2% (2am) ISM Mfg Index Jan exp 54.5 prev 53.9 (2am)</p>	<p>2 AUSTRALIA Bldg Approvals Dec exp -1.0% prev 8.4% (11.30am) Trade Balance Nov exp \$1.3bn prev \$1.4bn (11.30am)</p> <p>EURO ZONE PPI Dec exp -0.1% prev 0.2% (9pm)</p> <p>NEW ZEALAND Employment Change Q4 prev 0.2% (8.45pm) Unemployment Rate Q4 prev 6.6% (8.45pm)</p> <p>UNITED KINGDOM PMI Construction Jan exp 52.5 prev 53.2 (8.30pm)</p> <p>UNITED STATES Unit Labour Costs Q4 exp 0.9% prev -2.5% (12.30am) Non-farm Productivity Q4 exp 0.8% prev 2.3% (12.30am)</p>	<p>3 AUSTRALIA AiG Performance of Services Index Jan prev 49.0 (9.30am)</p> <p>CHINA Non Manufacturing PMI Jan prev 56.0 (12pm) HSBC Services PMI Jan prev 52.5 (1.30pm) Leading Index Dec prev 100.18 (3-5 Feb)</p> <p>EURO ZONE PMI Comp. Jan fin exp 50.4 prev 50.4 (8pm) PMI Services Jan fin exp 50.5 prev 50.5 (8pm) Retail Sales Dec exp 0.3% prev -0.8% (9pm)</p> <p>UNITED KINGDOM PMI Services Jan exp 53.3 prev 54.0 (8.30pm)</p> <p>UNITED STATES Non Farm Payrolls Jan exp 150k prev 200k (12.30am) Unemployment Rate Jan exp 8.5% prev 8.5% (12.30am) ISM Non-Mfg Jan exp 53.2 prev 52.6 (2am) Factory Orders Dec exp 1.5% prev 1.8% (2am)</p>
<p>6 AUSTRALIA TD-MI Inflation y/y Jan prev 2.4% (10.30am) ANZ Job Ads Jan prev -0.9% (11.30am) Retail Sales (11.30am) Dec (values) exp 0.3% prev 0.0% Q4 (volumes) exp 0.3% prev 0.6%</p> <p>EURO ZONE German Factory Orders Dec prev -4.8% (10pm)</p> <p>JAPAN Machine Tool Orders Jan prev 17.4% (6-10 Feb)</p> <p>UNITED KINGDOM Lloyd's Employment Confidence Jan prev -75 (11.01am)</p>	<p>7 AUSTRALIA AiG Construction PMI Jan prev 41.0 (9.30am) Overseas & Arrivals Dec (11.30am) RBA Board Meeting & Cash Rate Decision Feb exp 4.00% prev 4.25% (2.30pm)</p> <p>EURO ZONE German Indust. Prod'n Dec prev -0.6% (10pm)</p> <p>NEW ZEALAND Avg Hourly Earnings Q4 prev 1.3% (8.45pm)</p> <p>JAPAN Leading Index Dec prev 93.2 (4pm)</p> <p>UNITED KINGDOM BRC Sales y/y Jan prev 2.2% (11.01am)</p> <p>UNITED STATES IBD/TIPP Eco Optimism Feb prev 47.5 (2am) Consumer Credit Dec exp US\$8.5bn prev -US\$20.4b (7am)</p>	<p>8 AUSTRALIA WBC-MI Cons Conf Feb prev 2.4% (10.30am)</p> <p>JAPAN Current Account Dec prev ¥138.5bn (10.50am)</p>	<p>9 CHINA PPI Jan y/y prev 1.7% (12.30pm) CPI Jan y/y prev 4.1% (12.30pm)</p> <p>EURO ZONE ECB Rate Decision exp 1.0% prev 1.0% (11.45pm)</p> <p>JAPAN Machine Orders Dec prev 14.8% (10.50am) Consumer Confidence Jan prev 38.9 (4pm)</p> <p>UNITED KINGDOM Industrial Production Dec prev -0.7% (8.30pm) Trade Balance Dec prev -£2566m (8.30pm) BoE Asset Purchase Target Feb prev £275bn (11pm) BoE Int rates exp 0.50% prev 0.50% (11pm)</p> <p>UNITED STATES Wholesale Inventories Dec prev 0.1% (2am)</p>	<p>10 AUSTRALIA RBA Statement on Monetary Policy (11.30am)</p> <p>CHINA Trade Balance Jan prev US\$16.5bn Exports Jan y/y prev 13.4% Imports Jan y/y prev 11.8%</p> <p>JAPAN GDP Q4 prev 1.4% (10.50am)</p> <p>UNITED KINGDOM NIESR GDP Estimate Jan prev 0.1% (2am) PPI Input Jan prev -0.6% (8.30pm) PPI Output Jan prev -0.2% (8.30pm)</p> <p>UNITED STATES Trade Dec exp -US\$46.3bn prev -US\$47.8bn (12.30am) UoM Consumer Confidence Feb preliminary prev 75.0 (1.55am)</p>
<p>13 AUSTRALIA Housing Finance Dec (11.30am) No. owner occupier loans exp 1.5% prev 1.4% Value of all loans exp 1.0% prev 2.2%</p> <p>NEW ZEALAND REINZ Housing Price Index Jan prev -0.1% (13th -16th Feb)</p> <p>JAPAN Tertiary Industry Index Dec prev -0.8% (10.50am)</p> <p>UNITED KINGDOM Nationwide Consumer Confidence Jan prev 38 (13 -18 Feb)</p>	<p>14 AUSTRALIA RBA Ass't Governor Debelle Speech (8.30am) NAB Business Survey Jan (11.30am)</p> <p>EURO ZONE Industrial Production Dec prev 0.0% (9pm) ZEW Eco Sentiment Feb prev -32.5 (9pm)</p> <p>NEW ZEALAND QV House Prices Jan y/y prev 2.4% (10am)</p> <p>JAPAN Industrial Production Dec (3.30pm) Bank of Japan Target Rate exp 0.1% prev 0.1%</p> <p>UNITED KINGDOM RICS House Prices Jan prev -16% (11.1am) DCLG House Prices Dec prev -0.3% (8.30pm) CPI Jan prev 0.4% (8.30pm)</p> <p>UNITED STATES Import Price Index Jan prev -0.1% (12.30am) Retail Sales Jan prev 0.1% (12.30am) Business Inventories Dec prev 0.3% (2am)</p>	<p>15 AUSTRALIA WBC Leading Index Dec prev -0.2% (10.30am) Lending Finance Nov (11.30am) Motor Vehicle Sales Jan prev -2.9% (11.30am)</p> <p>EURO ZONE GDP Q4 (9pm) Trade Balance Dec prev €6.1bn (9pm)</p> <p>NEW ZEALAND Retail Sales ex Inflation Q4 prev 2.2% (8.45am)</p> <p>UNITED KINGDOM Jobless Claims Chg Dec prev 1.2k (8.30pm) ILO Unemploy. Rate Dec prev 8.4% (8.30pm) Bank of England Inflation Report (9.30pm)</p> <p>UNITED STATES Empire Mfg Feb prev 13.48 (12.30am) Total Net TIC Flows Dec prev US\$48.6bn (1am) Industrial Production Jan prev 0.4% (1.15am) NAHB Housing Market Index Feb prev 25 (2am) Federal Reserve FOMC Minutes (6am)</p>	<p>16 AUSTRALIA RBA Ass't Governor Lowe Speech (9.10am) WBC-MI Cons Infl'n Exp Feb prev 2.8% (11am) WBC-MI Unemployment Expectns Feb (11am) Labour Force Jan (11.30am) Employment Chg exp 15k prev -29.3k Unemployment Rate exp 5.5% prev 5.2% Participation Rate exp 65.4% prev 65.2%</p> <p>EURO ZONE ECB Monthly Report Feb (8pm)</p> <p>NEW ZEALAND ANZ NZ Job Ads Jan prev -2.3% (8.00am) Business NZ PMI Jan (8.30am) ANZ Cons Confidence Feb prev 7.1% (11am)</p> <p>UNITED STATES Producer Prices Jan prev -0.1% (12.30am) Housing Starts Jan prev -4.1% (12.30am) Building Permits Jan prev -0.1% (12.30am) Philadelphia Fed Index Feb prev 7.3 (2am)</p>	<p>17 CHINA MNI Flash Business Sentiment Feb (12.35pm) Property Prices Jan (18th Feb)</p> <p>EURO ZONE Current Account Dec prev -€1.8bn (8pm) Construction Output Dec prev 0.8% (9pm)</p> <p>UNITED KINGDOM Retail Sales Jan prev 0.6% (8.30pm)</p> <p>UNITED STATES Consumer Prices Jan prev 0.0% (12.30am) Leading Indicators Jan prev 0.4% (2am)</p>

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AUSTRALIA

Merchandise Imports Jan (11:30am)

EURO ZONEPMI Manufacturing Feb (21-25th Feb)**NEW ZEALAND**

Performance Services Index Jan (8.30am)

PPI Output Q4 prev 0.2% (8.45am)

RBNZ 2yr Inflation Exp Q1 prev 2.8% (1pm)

JAPAN

Merchandise Trade Balance Jan (10.50am)

Leading Index Dec (4pm)

UNITED KINGDOM

Rightmove House Prices Feb prev -0.8% (11.01am)

21

AUSTRALIA

Minutes of the RBA Board Meeting (11.30am)

RBA Governor Stevens Panel Speech

(1.30pm)

JAPAN

All Industry Activity Index Dec prev -1.1%

(3.30pm)

UNITED KINGDOM

Public Sector Net Borrowing Jan (8.30pm)

UNITED STATES

Chicago Fed Nat'l Activity Jan prev 0.17

(12.30am)

22

AUSTRALIA

Conf Board Leading Index Dec prev -0.3%(10am)

DEWR Internet Skilled Vacancies Jan prev -1.1% (11am)

Wage Cost Index Q4 (11.30am)

q/q exp 0.8% prev 0.7%

y/y exp 3.4% prev 3.6%

CHINA

HSBC Flash Mfg PMI Feb prev 48.8 (22-25 Feb)

EURO ZONE

Consumer Confidence Feb (2am)

Industrial New Orders Dec (9pm)

UNITED KINGDOM

BoE Board Meeting Minutes (8.30pm)

UNITED STATES

Existing Home Sales Jan prev 5.0% (2am)

23

AUSTRALIA

Average Weekly Wages Nov Qtr (11.30am)

q/q exp 1.0% prev 1.2%

y/y exp 4.7% prev 5.3%

RBA Head of Finl Stability Ellis Speech (9am)

EURO ZONEPMI Composite Feb (23rd-29th Feb)PMI Services Feb (23rd-29th Feb)

German IFO Bus Climate Feb prev 108.3

(8pm)

JAPAN

Small Business Confidence Feb (23- 29 Feb)

UNITED KINGDOM

BBA Loans for House Purchase Jan (8.30pm)

UNITED STATES

House Price Index Dec prev 0.2% (2am)

Kansas City Fed Mfg Feb prev 7 (3am)

24

AUSTRALIA

RBA Governor Stevens Semi-Annual Testimony before Parliament (9.30am)

CHINA

MNI Business Conditions Survey Feb (12.35pm)

UNITED KINGDOM

GDP Q4 (8.30pm)

Index of Services Dec (8.30pm)

UNITED STATES

UoM Consumer Confidence Feb final (1.55am)

New Home Sales Jan prev -2.2% (2am)

27

AUSTRALIA

CBA/HIA House Affordability Q4 prev 57.2 (11am)

CHINALeading Index Jan (27th-29th Feb)**NEW ZEALAND**

Trade Balance Jan (8.45am)

UNITED KINGDOMNationwide House Prices Feb (27th Feb - 1st Mar)**UNITED STATES**

Pending Home Sales Jan prev -3.5% (2am)

Dallas Fed Manufacturing Feb (2.30am)

28

EURO ZONE

Business Climate Indicator Feb (9pm)

Consumer Confidence Feb (9pm)

Economic Confidence Feb (9pm)

German GfK Cons Conf Mar prev 5.9 (6pm)

German CPI Feb (28th-29th Feb)**JAPAN**

Retail Trade Jan (10.50am)

UNITED STATES

Durable Goods Orders Jan prev 3.8%

(12.30am)

S&P/Case Shiller Home Prices Dec (1am)

Consumer Confidence Feb (2am)

Richmond Fed Mfg Index Feb (2am)

29

AUSTRALIA

RP-Data-Rismark House Prices Jan (10.30am)

HIA New Home Sales Jan (11am)

Private Sector Credit Jan exp 0.3% prev 0.3%

(11.30am)

Construction Work Done Q4 exp 4.0% prev 12.5% (11.30am)

Retail Sales Jan (11.30am)

EURO ZONE

CPI Jan prev 0.3% (9pm)

German Retail Sales Jan (29th Feb - 6th Mar)**NEW ZEALAND**

Building Permits Jan (8.45am)

JAPAN

Industrial Production Jan (10.50am)

Construction Orders Jan (4pm)

Housing Starts Jan (4pm)

UNITED KINGDOM

GfK Consumer Confidence Survey Feb (11.01am)

Mortgage Approvals Jan (8.30pm)

UNITED STATESGDP Q4 2nd est. prev 2.8% (12.30am)

Personal Consumption Q4 (12.30am)

Chicago Purchasing Manager Feb (1.45am)

NAPM-Milwaukee Feb (2am)

Fed's Beige Book (6am)

Notes: Dates & forecasts may be subject to change. All data is seasonally adj. & is mth-on-mth or qtr-on-qtr unless otherwise specified. Sources are Bloomberg & ABS. Forecasts for Australian data are our house forecasts; all others are consensus.

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