

# Economic Calendar

June 2019



MON	TUE	WED	THU	FRI
<p><b>3</b></p> <p><b>AUSTRALIA</b>                      AiG Perf of Mfg May prev 54.8 (8.30am)                      CoreLogic Dwelling Prices May exp -0.4% prev -0.5% (10.00am)                      MI Inflation May y/y prev 1.8% (11.00am)                      ANZ Job Ads May prev -0.1% (11.30am)                      Business Indicators Q1 (11:30am)                      Company Profits exp 2.0% prev 0.8%                      Inventories exp -0.1% prev -0.2%</p> <p><b>CHINA</b>                      Caixin Mfg PMI May exp 50.0 prev 50.2 (11.45am)</p> <p><b>JAPAN</b>                      Capital Spending Q1 y/y prev 55.7% (9:50am)                      Nikkei PMI Mfg May final prev 49.6 (10.30am)</p> <p><b>UNITED KINGDOM</b>                      Markit Mfg PMI May prev 53.1 (6.30pm)</p> <p><b>UNITED STATES</b>                      Markit Mfg PMI May final (11.45pm)                      ISM Mfg May exp 53.0 prev 52.8 (12am)                      Construction Spending Apr exp 0.5% prev -0.9% (12.00am)</p>	<p><b>4</b></p> <p><b>AUSTRALIA</b>                      Balance of Payments Q1 (11.30am)                      Current Acc't exp -\$3.5bn prev -\$7.2bn                      Net Exports Contr. to GDP exp 0.3 ppts prev -0.2ppts                      Retail Sales Apr exp 0.2% prev 0.3% (11.30am)                      RBA Board decision exp 1.25% prev 1.50% (2.30pm)                      RBA Governor Lowe speaks (7:30pm)</p> <p><b>EURO ZONE</b>                      Unemployment Rate Apr prev 7.7% (7pm)                      CPI Estimate May y/y prev 1.7% (7pm)</p> <p><b>NEW ZEALAND</b>                      Terms of Trade Q1 prev -3.0% (8.45am)</p> <p><b>UNITED KINGDOM</b>                      Markit/CIPS Construction PMI May prev 50.5 (6.30pm)</p> <p><b>UNITED STATES</b>                      Factory Orders Apr exp -0.9% prev 1.9% (12.00am)                      Durable Goods Orders Apr final prev -2.1% (12.00am)</p>	<p><b>5</b></p> <p><b>AUSTRALIA</b>                      AiG Perf of Services May prev 46.5 (8.30am)                      GDP Q1 (11.30am)                      q/q exp 0.6% prev 0.2%                      y/y exp 1.9% prev 2.3%                      RBA's Heath speaks (11:30am)</p> <p><b>CHINA</b>                      Caixin Services PMI May exp 54.2 prev 54.5 (11.45am)</p> <p><b>EURO ZONE</b>                      Markit Services PMI May final prev 52.5 (6pm)                      PPI Apr y/y prev 2.9% (7pm)                      Retail Sales Apr prev 0.0% (7pm)</p> <p><b>JAPAN</b>                      Nikkei Services PMI May prev 51.8 (10.30am)</p> <p><b>UNITED KINGDOM</b>                      Services PMI May prev 50.4 (6.30pm)</p> <p><b>UNITED STATES</b>                      ADP Employment Change May exp 175k prev 275k (10.15pm)                      Fed's Clarida speaks (11.45pm)                      Markit Services PMI May final prev 50.9 (11.45pm)                      ISM Non-Mfg May exp 55.7 prev 55.5 (12am)                      Federal Reserve's Beige Book (4.00am)</p>	<p><b>6</b></p> <p><b>AUSTRALIA</b>                      Trade Balance Apr exp \$5.4bn prev \$4.9bn (11.30am)</p> <p><b>EURO ZONE</b>                      Ger. Factory Orders Apr prev 0.6% (4.00pm)                      GDP Q1 final prev 0.4% (7.00pm)                      ECB Main Refi Rate prev 0.0% (9.45pm)</p> <p><b>UNITED STATES</b>                      Trade Balance Apr exp -\$50.5bn prev -\$50.0bn (10.30pm)</p>	<p><b>7</b></p> <p><b>AUSTRALIA</b>                      AiG Perf of Construction May prev 42.6 (8.30am)                      Housing Finance (ex refi) Apr (11.30am)                      No. of Owner Occupier exp 0.0% prev -2.8%                      Value of Investor exp 1.5% prev -2.7%                      Value Owner Occupier exp 0.0% prev -3.4%</p> <p><b>EURO ZONE</b>                      German Industrial Production Apr prev 0.5% (4.00pm)</p> <p><b>UNITED STATES</b>                      Non-farm Payrolls Change May exp 190k prev 263k (10.30pm)                      Unemployment Rate May exp 3.6% prev 3.6% (10.30pm)                      Average Hourly Earnings May exp 0.3% prev 0.2% (10.30pm)                      Consumer Credit Apr exp \$12.0bn prev \$10.3bn (5.00am)</p>
<p><b>10</b></p> <p><b>AUSTRALIA</b>                      Queen's Birthday Public Holiday</p> <p><b>CHINA</b>                      Trade Balance May prev US\$13.84bn (~)                      Imports y/y prev 4.0%                      Exports y/y prev -2.7%</p> <p><b>JAPAN</b>                      Current Account Apr prev ¥2847.9bn (9.50am)                      GDP Q1 final prev 0.5% (9.50am)</p> <p><b>UNITED KINGDOM</b>                      Industrial Production Apr prev 0.7% (6:30pm)</p>	<p><b>11</b></p> <p><b>AUSTRALIA</b>                      NAB Business Conditions May prev 3 (11.30am)                      NAB Business Confidence May prev 0 (11.30am)</p> <p><b>UNITED KINGDOM</b>                      ILO Unemployment Rate Apr prev 3.8% (6.30pm)</p> <p><b>UNITED STATES</b>                      NFIB Small Business Optimism May prev 103.5 (8pm)                      PPI Final Demand May y/y prev 2.2% (10.30pm)</p>	<p><b>12</b></p> <p><b>AUSTRALIA</b>                      WBC-MI Consumer Confidence Jun prev 101.3 (10.30am)                      RBA Assistant Governor Kent speaks (9:25am)                      RBA Assistant Governor Ellis speaks (7pm)</p> <p><b>CHINA</b>                      CPI May y/y prev 2.5% (11.30am)                      PPI May y/y prev 0.9% (11.30am)</p> <p><b>JAPAN</b>                      Machinery Orders Apr prev 3.8% (9.50am)</p> <p><b>NEW ZEALAND</b>                      Net Migration Apr prev 5020 (8.45am)</p> <p><b>UNITED STATES</b>                      CPI May exp 0.1% prev 0.3% (10.30pm)</p>	<p><b>13</b></p> <p><b>AUSTRALIA</b>                      Consumer Inflation Expectations Jun (11.00am)                      Labour Force May (11.30am)                      Employment Change exp 5k prev 28.4k                      Unemployment Rate exp 5.2% prev 5.2%                      Participation Rate exp 65.8% prev 65.8%</p> <p><b>EURO ZONE</b>                      CPI May final (4.00pm)                      Industrial Production Apr prev -0.3% (7pm)</p> <p><b>UNITED STATES</b>                      Import Price Index May prev 0.2% (10.30pm)</p>	<p><b>14</b></p> <p><b>CHINA</b>                      Industrial Production May y/y prev 5.4% (12pm)                      Retail Sales May y/y prev 7.2% (12pm)</p> <p><b>JAPAN</b>                      Industrial Production Apr final (2.30pm)</p> <p><b>NEW ZEALAND</b>                      BusinessNZ Mfg PMI May (8.30am)</p> <p><b>UNITED STATES</b>                      Retail Sales May exp 0.7% prev -0.2% (10.30pm)                      Industrial Production May exp 0.2% prev -0.5% (11.15pm)                      UoM Consumer Sentiment Jun (12am)</p>

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<p><b>17</b></p> <p><b>NEW ZEALAND</b> Westpac-MM Consumer Confidence Q2 prev 103.8 (~)</p> <p><b>UNITED KINGDOM</b> Rightmove House Prices Jun prev 0.9% (9.01am)</p> <p><b>UNITED STATES</b> NY Empire Mfg Jun prev 17.8 (10.30pm) NAHB Housing Market Index Jun prev 66 (12.00am) Total Net TIC Flows Apr prev -\$8.1bn (6am)</p>	<p><b>18</b></p> <p><b>AUSTRALIA</b> RBA Head of Financial Stability Kearns speaks (9.15am) ABS Dwelling Prices Q1 prev -2.4% (11.30am) RBA Board Meeting Minutes Jun (11.30am)</p> <p><b>EURO ZONE</b> Trade Balance Apr prev €17.9bn (7pm) EU ZEW Expectations Jun prev -1.6 (7pm) Ger. ZEW Expectations Jun prev -2.1 (7pm)</p> <p><b>UNITED STATES</b> Housing Starts May prev 5.7% (10.30pm) Building Permits May prev 0.2% (10.30pm)</p>	<p><b>19</b></p> <p><b>AUSTRALIA</b> WBC Leading Index May prev -0.1% (10.30am)</p> <p><b>NEW ZEALAND</b> Current Account Q1 prev -NZ\$3.3bn (8.45am)</p> <p><b>UNITED KINGDOM</b> CPI May y/y prev 2.1% (6.30pm)</p> <p><b>UNITED STATES</b> FOMC Policy Decision exp 2.50% prev 2.50% (4.00am)</p>	<p><b>20</b></p> <p><b>AUSTRALIA</b> RBA Governor Lowe Speaks (11.15am)</p> <p><b>EURO ZONE</b> Consumer Confidence Jun prev -6.5 (12am)</p> <p><b>JAPAN</b> BoJ Monetary Policy Meeting (~)</p> <p><b>NEW ZEALAND</b> GDP Q1 prev 0.6% (8.45am)</p> <p><b>UNITED KINGDOM</b> Retail Sales May prev 0.0% (6.30pm) BoE Bank Rate prev 0.75% (9.00pm)</p> <p><b>UNITED STATES</b> Philadelphia Fed Index Jun prev 16.6 (10.30pm) Leading Index May prev 0.2% (12.00am)</p>	<p><b>21</b></p> <p><b>EURO ZONE</b> Markit Manufacturing PMI Jun (6.00pm) Markit Services PMI Jun (6.00pm)</p> <p><b>JAPAN</b> National CPI May y/y prev 0.9% (9.30am) Nikkei PMI Mfg Jun (10.30am)</p> <p><b>UNITED KINGDOM</b> Public Sector Borrowing May prev £5.0bn (6.30pm)</p> <p><b>UNITED STATES</b> Markit Manufacturing PMI Jun (11.45pm) Markit Services PMI Jun (11.45pm) Existing Home Sales May prev -0.4% (12am)</p>
<p><b>24</b></p> <p><b>AUSTRALIA</b> RBA Governor Lowe Speaks in Panel (9:30am)</p> <p><b>EURO ZONE</b> German IFO Business Climate Jun prev 97.9 (6.00pm)</p> <p><b>NEW ZEALAND</b> Credit Card Spending May (1.00pm)</p> <p><b>UNITED STATES</b> Chicago Fed Nat Activity Index May prev -0.45 (10.30pm) Dallas Fed Manufacturing Jun prev -5.3 (12.30am)</p>	<p><b>25</b></p> <p><b>NEW ZEALAND</b> Trade Balance May prev NZ\$433mn (8.45am)</p> <p><b>UNITED STATES</b> FHFA House Prices Apr prev 0.1% (11pm) S&amp;P CoreLogic CS House Prices Apr prev 0.1% (11.00pm) Richmond Fed Mfg Jun prev 5 (12am) New Home Sales May prev -6.9% (12am) CB Consumer Confidence Jun prev 134.1 (12am)</p>	<p><b>26</b></p> <p><b>EURO ZONE</b> German GfK Consumer Confidence Jul prev 10.1 (4pm)</p> <p><b>NEW ZEALAND</b> RBNZ OCR Decision prev 1.50% (12pm)</p> <p><b>UNITED STATES</b> Durable Goods Orders May (10.30pm)</p>	<p><b>27</b></p> <p><b>CHINA</b> Industrial Profits May y/y -3.7% (11.30am)</p> <p><b>EURO ZONE</b> Eco Confidence Jun prev 105.1 (7.00pm) Business Climate Jun prev 0.30 (7.00pm) Consumer Confidence Jun final (7.00pm) German CPI Jun (10.00pm)</p> <p><b>NEW ZEALAND</b> ANZ Business Confidence Jun prev -32.0 (11.00am)</p> <p><b>UNITED STATES</b> GDP Q1 (10.30pm) Pending Home Sales May (12am) Kansas City Fed Index Jun prev 4 (1am)</p>	<p><b>28</b></p> <p><b>AUSTRALIA</b> Private Sector Credit May prev 0.2% (11.30am)</p> <p><b>CHINA</b> Current Account Q1 final prev US\$58.6bn Mfg PMI Jun (Sun 30 Jun, 11am) Non-mfg PMI Jun (Sun 30 Jun, 11am)</p> <p><b>EURO ZONE</b> CPI Estimate Jun (7.00pm)</p> <p><b>JAPAN</b> Jobless Rate May (9:30am) Industrial Production May (9.50am)</p> <p><b>NEW ZEALAND</b> ANZ Consumer Confidence Jun (8.00am)</p> <p><b>UNITED KINGDOM</b> GfK Consumer Sentiment Jun (9.01am) GDP Q1 final prev 0.5% (6.30pm)</p> <p><b>UNITED STATES</b> Personal Income May (10.30pm) Personal Spending May (10.30pm) PCE Core Inflation May (10.30pm) MNI Chicago PMI Jun (11.45pm) UoM Consumer Sentiment Jun final (12am)</p>

Times are AEST. All data forecasts are m/m or q/q and seasonally adjusted unless otherwise specified. Forecasts for Australian data are our forecasts and for other countries are Bloomberg consensus forecasts as at the time of publication.

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