| Period Ending: | Inception Sep-2005 | 31-Oct-2005 | 31-Jan-2006 | 30-Apr-2006 | 31-Jul-2006 | 31-Oct-2006 | 31-Jan-2007 | 30-Apr-2007 | 31-Jul-2007 | 31-Oct-2007 | 31-Jan-2008 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Housing Loan Pool Summary |  |  |  |  |  |  |  |  |  |  |  |
| Number of Housing Loan Groups | 11,458 | 11,270 | 10,931 | 10,609 | 10,137 | 9,709 | 9,191 | 8,613 | 8,075 | 7,618 | 7,203 |
| Housing Loan Pool Size (A\$) | 2,223,939,830 | 2,179,292,131 | 2,103,440,165 | 2,025,890,441 | 1,935,005,938 | 1,830,330,040 | 1,719,757,126 | 1,613,358,506 | 1,489,187,079 | 1,384,815,594 | 1,295,944,281 |
| Average Housing Loan Group Balance (A\$) | 194,095 | 193,371 | 192,429 | 190,960 | 190,885 | 188,519 | 187,113 | 187,317 | 184,419 | 181,782 | 179,917 |
| Maximum Housing Loan Group Balance (A\$) | 1,484,401 | 1,497,060 | 1,494,763 | 1,491,877 | 1,745,588 | 1,737,482 | 1,727,435 | 1,717,575 | 1,709,834 | 1,704,647 | 1,700,039 |
| Weighted Average Remaining Term To Maturity (months) | 312 | 311 | 308 | 306 | 303 | 301 | 298 | 296 | 293 | 291 | 288 |
| Weighted Average Seasoning (months) | 19 | 21 | 23 | 26 | 29 | 32 | 35 | 37 | 40 | 43 | 46 |
| Weighted Average Current Loan-to-Value Ratio | 64.10\% | 63.92\% | 63.66\% | 63.41\% | 63.01\% | 62.67\% | 62.37\% | 61.98\% | 61.63\% | 61.08\% | 60.60\% |
| Percentage of Investment Loans | 26.41\% | 26.47\% | 26.57\% | 26.44\% | 26.50\% | 26.73\% | 27.19\% | 27.48\% | 27.93\% | 28.17\% | 28.67\% |
| Percentage of Interest-Based Repayment Loans | 10.00\% | 10.09\% | 10.35\% | 10.38\% | 10.76\% | 11.04\% | 11.34\% | 11.72\% | 11.85\% | 12.10\% | 12.36\% |
| Percentage of Low Doc (Stated Income) Home Loans | 0.00\% | 0.00\% | 0.00\% | 0.00\% | 0.00\% | 0.00\% | 0.00\% | 0.00\% | 0.00\% | 0.00\% | 0.00\% |
| Delinquencies* |  |  |  |  |  |  |  |  |  |  |  |
| 31-60 days |  |  |  |  |  |  |  |  |  |  |  |
| No.of Loans | 0 | 25 | 41 | 49 | 31 | 32 | 33 | 52 | 37 | 31 | 28 |
| Balance (A\$) | 0 | 4,979,500 | 10,202,703 | 9,614,682 | 5,509,251 | 7,567,505 | 6,215,661 | 10,937,559 | 7,022,183 | 5,784,988 | 6,143,109 |
| \% of Period Pool Balance | 0.00\% | 0.23\% | 0.49\% | 0.47\% | 0.28\% | 0.41\% | 0.36\% | 0.68\% | 0.47\% | 0.42\% | 0.47\% |
| $61-90$ days |  |  |  |  |  |  |  |  |  |  |  |
| No.of Loans | 0 | 0 | 11 | 11 | 8 | 10 | 16 | 19 | 9 | 5 | 5 |
| Balance (A\$) | 0 | 0 | 2,351,250 | 2,640,350 | 1,313,510 | 2,144,854 | 3,211,535 | 3,843,671 | 2,076,371 | 1,244,137 | 1,319,193 |
| \% of Period Pool Balance | 0.00\% | 0.00\% | 0.11\% | 0.13\% | 0.07\% | 0.12\% | 0.19\% | 0.24\% | 0.14\% | 0.09\% | 0.10\% |
| 91-120 days |  |  |  |  |  |  |  |  |  |  |  |
| No.of Loans | 0 | 0 | 0 | 4 | 1 | 2 | 10 | 5 | 7 | 0 | 5 |
| Balance (A\$) | 0 | 0 | 0 | 682,797 | 494,745 | 309,542 | 2,233,939 | 787,747 | 1,618,829 | 0 | 976,044 |
| \% of Period Pool Balance | 0.00\% | 0.00\% | 0.00\% | 0.03\% | 0.03\% | 0.02\% | 0.13\% | 0.05\% | 0.11\% | 0.00\% | 0.08\% |
| 121 + days |  |  |  |  |  |  |  |  |  |  |  |
| No.of Loans | 0 | N/A | 3 | 5 | 6 | 5 | 5 | 12 | 12 | 6 | 8 |
| Balance (A\$) | 0 | N/A | 804,413 | 1,472,968 | 1,248,310 | 1,247,999 | 1,420,323 | 3,317,266 | 3,002,753 | 1,448,923 | 1,992,198 |
| \% of Period Pool Balance | 0.00\% | N/A | 0.04\% | 0.07\% | 0.06\% | 0.07\% | 0.08\% | 0.21\% | 0.20\% | 0.10\% | 0.15\% |
| Total Delinquencies |  |  |  |  |  |  |  |  |  |  |  |
| No.of Loans | 0 | 25 | 55 | 69 | 46 | 49 | 64 | 88 | 65 | 42 | 46 |
| Balance (A\$) | 0 | 4,979,500 | 13,358,366 | 14,410,797 | 8,565,816 | 11,269,900 | 13,081,459 | 18,886,243 | 13,720,137 | 8,478,048 | 10,430,544 |
| \% of Period Pool Balance | 0.000\% | 0.228\% | 0.635\% | 0.711\% | 0.443\% | 0.616\% | 0.761\% | 1.171\% | 0.921\% | 0.612\% | 0.805\% |
| Foreclosures |  |  |  |  |  |  |  |  |  |  |  |
| No.of Loans | 0 | 0 | 0 | 0 | 0 | 1 | 1 | 1 | 2 | 2 | 2 |
| Balance (A\$) | 0 | 0 | 0 | 0 | 0 | 130,000 | 136,000 | 145,000 | 857,000 | 573,000 | 591,766 |
| \% of Period Pool Balance | 0.000\% | 0.000\% | 0.000\% | 0.000\% | 0.000\% | 0.007\% | 0.008\% | 0.009\% | 0.058\% | 0.041\% | 0.046\% |
| Loss and Recovery Data (Cumulative) |  |  |  |  |  |  |  |  |  |  |  |
| Claims to Lenders Mortgage Insurance (A\$) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 328,000 | 623,919 |
| Net Losses (A\$) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net Losses as \% of Period Pool Balance | 0.00\% | 0.00\% | 0.00\% | 0.00\% | 0.00\% | 0.00\% | 0.00\% | 0.00\% | 0.00\% | 0.00\% | 0.00\% |
| Prepayment Information (CPR) |  |  |  |  |  |  |  |  |  |  |  |
| 1 Month CPR (\%) | N/A | 11.06\% | 10.84\% | 12.92\% | 14.24\% | 21.14\% | 18.21\% | 18.33\% | 25.45\% | 23.81\% | 20.11\% |
| 3 Month CPR (\%) | N/A | 0.00\% | 11.50\% | 11.95\% | 15.28\% | 18.40\% | 20.50\% | 20.74\% | 25.76\% | 23.53\% | 21.52\% |


| Period Ending: | Inception Sep-2005 | 31-Oct-2005 | 31-Jan-2006 | 30-Apr-2006 | 31-Jul-2006 | 31-Oct-2006 | 31-Jan-2007 | 30-Apr-2007 | 31-Jul-2007 | 31-Oct-2007 | 31-Jan-2008 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Profile by Current Loan-To-Value Ratio (\% of Period Pool Balance) |  |  |  |  |  |  |  |  |  |  |  |
| 00.01\% - 30.00\% | 5.55\% | 5.62\% | 5.75\% | 5.84\% | 5.97\% | 6.22\% | 6.39\% | 6.62\% | 7.00\% | 7.15\% | 7.37\% |
| 30.01\% - 35.00\% | 3.01\% | 3.02\% | 3.08\% | 3.11\% | 3.21\% | 3.33\% | 3.53\% | 3.38\% | 3.29\% | 3.45\% | 3.73\% |
| 35.01\% - 40.00\% | 3.71\% | 3.80\% | 3.76\% | 3.87\% | 3.85\% | 4.06\% | 3.93\% | 4.35\% | 4.75\% | 4.93\% | 4.92\% |
| 40.01\% - 45.00\% | 4.92\% | 5.09\% | 5.24\% | 5.35\% | 5.67\% | 5.52\% | 5.73\% | 5.79\% | 5.73\% | 5.90\% | 5.80\% |
| 45.01\%-50.00\% | 6.11\% | 5.97\% | 5.99\% | 6.00\% | 5.76\% | 5.83\% | 5.91\% | 5.91\% | 5.90\% | 6.02\% | 6.55\% |
| 50.01\% - 55.00\% | 6.32\% | 6.65\% | 6.87\% | 6.81\% | 7.24\% | 7.16\% | 7.34\% | 7.46\% | 7.58\% | 7.61\% | 7.55\% |
| 55.01\% - 60.00\% | 7.84\% | 7.77\% | 7.50\% | 7.66\% | 7.77\% | 7.64\% | 7.30\% | 7.44\% | 7.61\% | 7.80\% | 7.93\% |
| 60.01\% - 65.00\% | 8.03\% | 7.91\% | 7.84\% | 7.83\% | 8.10\% | 8.20\% | 8.42\% | 8.41\% | 8.32\% | 8.73\% | 8.61\% |
| 65.01\% - 70.00\% | 9.00\% | 9.02\% | 9.09\% | 9.31\% | 8.92\% | 9.11\% | 9.27\% | 9.33\% | 9.39\% | 9.58\% | 9.61\% |
| 70.01\% - 75.00\% | 10.13\% | 10.20\% | 10.47\% | 10.54\% | 11.11\% | 11.41\% | 11.21\% | 11.25\% | 11.52\% | 11.59\% | 11.60\% |
| 75.01\%-80.00\% | 21.23\% | 20.60\% | 20.01\% | 19.28\% | 18.37\% | 17.47\% | 16.71\% | 16.01\% | 14.97\% | 13.80\% | 13.20\% |
| 80.01\% - 85.00\% | 2.45\% | 2.79\% | 2.95\% | 3.09\% | 3.03\% | 3.53\% | 3.86\% | 4.11\% | 4.64\% | 4.49\% | 4.40\% |
| 85.01\% - 90.00\% | 6.48\% | 6.34\% | 6.30\% | 6.38\% | 6.39\% | 6.36\% | 6.49\% | 6.27\% | 6.17\% | 6.15\% | 6.63\% |
| 90.01\% - 95.00\% | 5.21\% | 5.20\% | 5.13\% | 4.90\% | 4.58\% | 4.14\% | 3.84\% | 3.58\% | 3.08\% | 2.72\% | 1.99\% |
| 95.01\% - 100.00\% | 0.00\% | 0.01\% | 0.02\% | 0.01\% | 0.02\% | 0.02\% | 0.02\% | 0.05\% | 0.00\% | 0.01\% | 0.03\% |
| 100.00\% + | 0.00\% | 0.00\% | 0.00\% | 0.01\% | 0.01\% | 0.01\% | 0.04\% | 0.05\% | 0.08\% | 0.08\% | 0.09\% |
| Profile by Loan Product (\% of Period Pool Balance) |  |  |  |  |  |  |  |  |  |  |  |
| 1 Year Fixed | 1.63\% | 1.56\% | 1.36\% | 0.59\% | 0.13\% | 0.21\% | 0.22\% | 0.28\% | 0.19\% | 0.17\% | 0.15\% |
| 2 Year Fixed | 1.04\% | 1.01\% | 1.06\% | 1.12\% | 1.25\% | 1.38\% | 1.35\% | 1.11\% | 1.12\% | 1.20\% | 1.39\% |
| 3 Year Fixed | 15.85\% | 16.09\% | 16.13\% | 16.35\% | 17.09\% | 18.17\% | 19.00\% | 19.64\% | 20.32\% | 20.83\% | 20.67\% |
| 4 Year Fixed | 0.21\% | 0.21\% | 0.21\% | 0.22\% | 0.20\% | 0.23\% | 0.31\% | 0.33\% | 0.34\% | 0.24\% | 0.32\% |
| 5 Year Fixed | 5.28\% | 5.39\% | 5.62\% | 5.77\% | 6.03\% | 6.35\% | 6.84\% | 7.21\% | 7.73\% | 8.20\% | 9.15\% |
| Basic Home Loans/STG Essential Home Loan/GAHL | 21.93\% | 21.74\% | 21.68\% | 21.85\% | 21.61\% | 21.00\% | 20.36\% | 19.79\% | 19.53\% | 19.43\% | 19.04\% |
| Standard Variable | 7.66\% | 7.54\% | 7.88\% | 8.56\% | 8.67\% | 8.32\% | 7.98\% | 7.86\% | 7.63\% | 7.30\% | 7.73\% |
| Other Variable | 46.41\% | 46.45\% | 46.07\% | 45.54\% | 45.02\% | 44.34\% | 43.93\% | 43.78\% | 43.14\% | 42.64\% | 41.56\% |
| Profile by Loan Rate (\% of Period Pool Balance) |  |  |  |  |  |  |  |  |  |  |  |
| 4.01\% - 4.50\% | 0.00\% | 0.00\% | 0.00\% | 0.00\% | 0.00\% | 0.00\% | 0.00\% | 0.00\% | 0.00\% | 0.00\% | 0.00\% |
| 4.51\% - 5.00\% | 0.00\% | 0.00\% | 0.00\% | 0.00\% | 0.00\% | 0.00\% | 0.00\% | 0.00\% | 0.00\% | 0.00\% | 0.00\% |
| 5.01\% - 5.50\% | 0.00\% | 0.00\% | 0.00\% | 0.00\% | 0.00\% | 0.00\% | 0.00\% | 0.00\% | 0.00\% | 0.00\% | 0.00\% |
| 5.51\%-6.00\% | 0.94\% | 0.90\% | 0.66\% | 0.27\% | 0.08\% | 0.07\% | 0.07\% | 0.07\% | 0.08\% | 0.08\% | 0.09\% |
| 6.01\% - 6.50\% | 11.75\% | 11.62\% | 10.95\% | 9.80\% | 8.72\% | 8.72\% | 9.03\% | 9.28\% | 9.68\% | 9.82\% | 8.90\% |
| 6.51\% - 7.00\% | 73.40\% | 73.87\% | 74.63\% | 75.62\% | 67.70\% | 15.87\% | 15.97\% | 15.80\% | 15.89\% | 15.88\% | 16.21\% |
| 7.01\% - 7.50\% | 13.88\% | 13.60\% | 13.75\% | 14.30\% | 14.83\% | 62.06\% | 53.76\% | 54.07\% | 54.11\% | 4.48\% | 4.19\% |
| 7.51\% - 8.00\% | 0.02\% | 0.01\% | 0.01\% | 0.01\% | 8.66\% | 13.28\% | 13.18\% | 12.90\% | 12.58\% | 57.92\% | 2.48\% |
| 8.01\% - 8.50\% | 0.00\% | 0.00\% | 0.00\% | 0.00\% | 0.01\% | 0.01\% | 7.98\% | 7.86\% | 7.65\% | 11.79\% | 55.99\% |
| 8.51\% - 9.00\% | 0.00\% | 0.00\% | 0.00\% | 0.00\% | 0.00\% | 0.00\% | 0.01\% | 0.01\% | 0.01\% | 0.01\% | 12.12\% |
| 9.01\% - 9.50\% | 0.00\% | 0.00\% | 0.00\% | 0.00\% | 0.00\% | 0.00\% | 0.00\% | 0.00\% | 0.00\% | 0.00\% | 0.02\% |
| 9.51\%-10.00\% | 0.00\% | 0.00\% | 0.00\% | 0.00\% | 0.00\% | 0.00\% | 0.00\% | 0.00\% | 0.00\% | 0.00\% | 0.00\% |


| Period Ending: | $\begin{aligned} & \hline \text { Inception } \\ & \text { Sep-2005 } \\ & \hline \hline \end{aligned}$ | 31-Oct-2005 | 31-Jan-2006 | 30-Apr-2006 | 31-Jul-2006 | 31-Oct-2006 | 31-Jan-2007 | 30-Apr-2007 | 31-Jul-2007 | 31-Oct-2007 | 31-Jan-2008 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Profile by Geographic Distribution (\% of Period Pool Balance) |  |  |  |  |  |  |  |  |  |  |  |
| Australian Capital Territory | 3.64\% | 3.65\% | 3.63\% | 3.64\% | 3.67\% | 3.68\% | 3.67\% | 3.65\% | 3.58\% | 3.53\% | 3.42\% |
| New South Wales | 53.88\% | 53.80\% | 53.98\% | 53.96\% | 54.09\% | 54.31\% | 54.48\% | 55.24\% | 55.63\% | 55.98\% | 56.57\% |
| Victoria | 16.93\% | 17.01\% | 16.97\% | 16.98\% | 16.98\% | 16.85\% | 16.99\% | 16.84\% | 16.77\% | 16.68\% | 16.43\% |
| Queensland | 8.78\% | 8.80\% | 8.79\% | 8.76\% | 8.69\% | 8.64\% | 8.58\% | 8.49\% | 8.40\% | 8.37\% | 8.20\% |
| South Australia | 8.04\% | 8.04\% | 8.01\% | 8.09\% | 8.11\% | 8.13\% | 8.12\% | 8.10\% | 8.21\% | 8.17\% | 8.28\% |
| Western Australia | 7.14\% | 7.14\% | 7.02\% | 6.95\% | 6.80\% | 6.72\% | 6.43\% | 6.40\% | 6.13\% | 6.06\% | 5.94\% |
| Northern Territory | 1.34\% | 1.34\% | 1.37\% | 1.39\% | 1.43\% | 1.45\% | 1.49\% | 1.09\% | 1.10\% | 1.04\% | 1.00\% |
| Tasmania | 0.25\% | 0.23\% | 0.23\% | 0.23\% | 0.23\% | 0.23\% | 0.24\% | 0.18\% | 0.18\% | 0.17\% | 0.17\% |
| * Banding of loans of 121+ days delinquency commenced from January 2006. Pre-January 2006, break-up of delinquent loans between $91-120$ days and $121+$ days is not available |  |  |  |  |  |  |  |  |  |  |  |

## Crusade Global Trust No. 2 of 2005

## Static Pool Data

| Period Ending: | 30-Apr-2008 |
| :---: | :---: |
| Housing Loan Pool Summary |  |
| Number of Housing Loan Groups | 6,724 |
| Housing Loan Pool Size (A\$) | 1,194,273,316 |
| Average Housing Loan Group Balance (A\$) | 177,614 |
| Maximum Housing Loan Group Balance (A\$) | 1,718,858 |
| Weighted Average Remaining Term To Maturity (months) | 285 |
| Weighted Average Seasoning (months) | 49 |
| Weighted Average Current Loan-to-Value Ratio | 60.03\% |
| Percentage of Investment Loans | 29.08\% |
| Percentage of Interest-Based Repayment Loans | 12.48\% |
| Percentage of Low Doc (Stated Income) Home Loans | 0.00\% |
| Delinquencies* |  |
| 31-60 days |  |
| No.of Loans | 28 |
| Balance (A\$) | 8,073,575 |
| \% of Period Pool Balance | 0.68\% |
| $61-90$ days |  |
| No.of Loans | 12 |
| Balance (A\$) | 2,813,189 |
| \% of Period Pool Balance | 0.24\% |
| 91-120 days |  |
| No.of Loans | 9 |
| Balance (A\$) | 1,655,290 |
| \% of Period Pool Balance | 0.14\% |
| 121 + days |  |
| No.of Loans | 5 |
| Balance (A\$) | 1,565,790 |
| \% of Period Pool Balance | 0.13\% |
| Total Delinquencies |  |
| No.of Loans | 54 |
| Balance (A\$) | 14,107,843 |
| \% of Period Pool Balance | 1.181\% |
| Foreclosures |  |
| No.of Loans | 3 |
| Balance (A\$) | 738,587 |
| \% of Period Pool Balance | 0.062\% |
| Loss and Recovery Data (Cumulative) |  |
| Claims to Lenders Mortgage Insurance (A\$) | 623,919 |
| Net Losses (A\$) | 0 |
| Net Losses as \% of Period Pool Balance | 0.00\% |
| Prepayment Information (CPR) |  |
| 1 Month CPR (\%) | 27.24\% |
| 3 Month CPR (\%) | 26.27\% |


| Period Ending: | 30-Apr-2008 |
| :---: | :---: |
| Profile by Current Loan-To-Value Ratio (\% of Period Pool Balance) |  |
| 00.01\% - 30.00\% | 7.85\% |
| 30.01\% - 35.00\% | 3.90\% |
| 35.01\% - 40.00\% | 5.04\% |
| 40.01\% - 45.00\% | 5.89\% |
| 45.01\% - 50.00\% | 6.85\% |
| 50.01\% - 55.00\% | 7.43\% |
| 55.01\% - 60.00\% | 7.91\% |
| 60.01\% - 65.00\% | 9.12\% |
| 65.01\% - 70.00\% | 9.65\% |
| 70.01\% - 75.00\% | 11.63\% |
| 75.01\% - 80.00\% | 11.72\% |
| 80.01\% - 85.00\% | 4.90\% |
| 85.01\% - 90.00\% | 6.17\% |
| 90.01\% - 95.00\% | 1.84\% |
| 95.01\% - 100.00\% | 0.04\% |
| 100.00\% + | 0.06\% |
| Profile by Loan Product (\% of Period Pool Balance) |  |
| 1 Year Fixed | 0.52\% |
| 2 Year Fixed | 2.21\% |
| 3 Year Fixed | 11.72\% |
| 4 Year Fixed | 0.57\% |
| 5 Year Fixed | 10.42\% |
| Basic Home Loans/STG Essential Home Loan/GAHL | 19.25\% |
| Standard Variable | 12.87\% |
| Other Variable | 42.44\% |
| Profile by Loan Rate (\% of Period Pool Balance) |  |
| 4.01\% - 4.50\% | 0.00\% |
| 4.51\% - 5.00\% | 0.00\% |
| 5.01\%-5.50\% | 0.00\% |
| 5.51\% - 6.00\% | 0.09\% |
| 6.01\% - 6.50\% | 2.34\% |
| 6.51\% - 7.00\% | 12.17\% |
| 7.01\% - 7.50\% | 4.45\% |
| 7.51\% - 8.00\% | 1.55\% |
| 8.01\% - 8.50\% | 3.00\% |
| 8.51\% - 9.00\% | 57.31\% |
| 9.01\% - 9.50\% | 19.08\% |
| 9.51\%-10.00\% | 0.00\% |

Crusade Global Trust No. 2 of 2005
Static Pool Data

|  | Period Ending: |
| :--- | ---: | 30-Apr-2008

* Banding of loans of 121+ days delinquency commenced from January 2006. Pre-January 2006, break-up of delinquent loans between 91-120 days and 121+ days is not available

